

OVER TWO
DECADES OF
PIONEERING
GROWTH-
**PERMANENT
INNOVATOR,
MIRAE ASSET**

As a global financial group,
we serve not only our clients
but the broader society as well.

We want our company to display
a unique and future-oriented philosophy
that provides solutions
for all of our stakeholders.

MIRAE ASSET GLOBAL INVESTMENTS

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Mirae Asset Park Hyeon Joo Foundation
Mirae Asset Financial Group

2023 MIRAE ASSET GLOBAL INVESTMENTS

OVER TWO
DECADES OF
PIONEERING
GROWTH -
**PERMANENT
INNOVATOR,
MIRAE ASSET**

We value our people
and embrace the future
with an open mind

MIRAE ASSET DNA

Business Philosophy



Clients First

Our clients' success is paramount - their success is our success. We build and nurture long-term relationships with our clients by using our proven investment strategies to help create wealth for life.

Objectivity

We assess every investment opportunity objectively and with total impartiality. Our independence sets us apart and helps ensure that our decisions are aligned with the needs of our clients.

Team Play

Mirae Asset's success is built on respect for each individual and a belief in the power of teamwork. It is our aim to create a true meritocracy in which talent and achievement are rewarded and opportunity is equally available to all.

Citizenship

At Mirae Asset we are profoundly aware of our responsibilities. As good corporate citizens we aim to give back to the communities in which we live and work by supporting and participating in a range of initiatives within them.

We identify the sustainable competitiveness of companies

We invest with a long term perspective



We assess investment risks with expected return

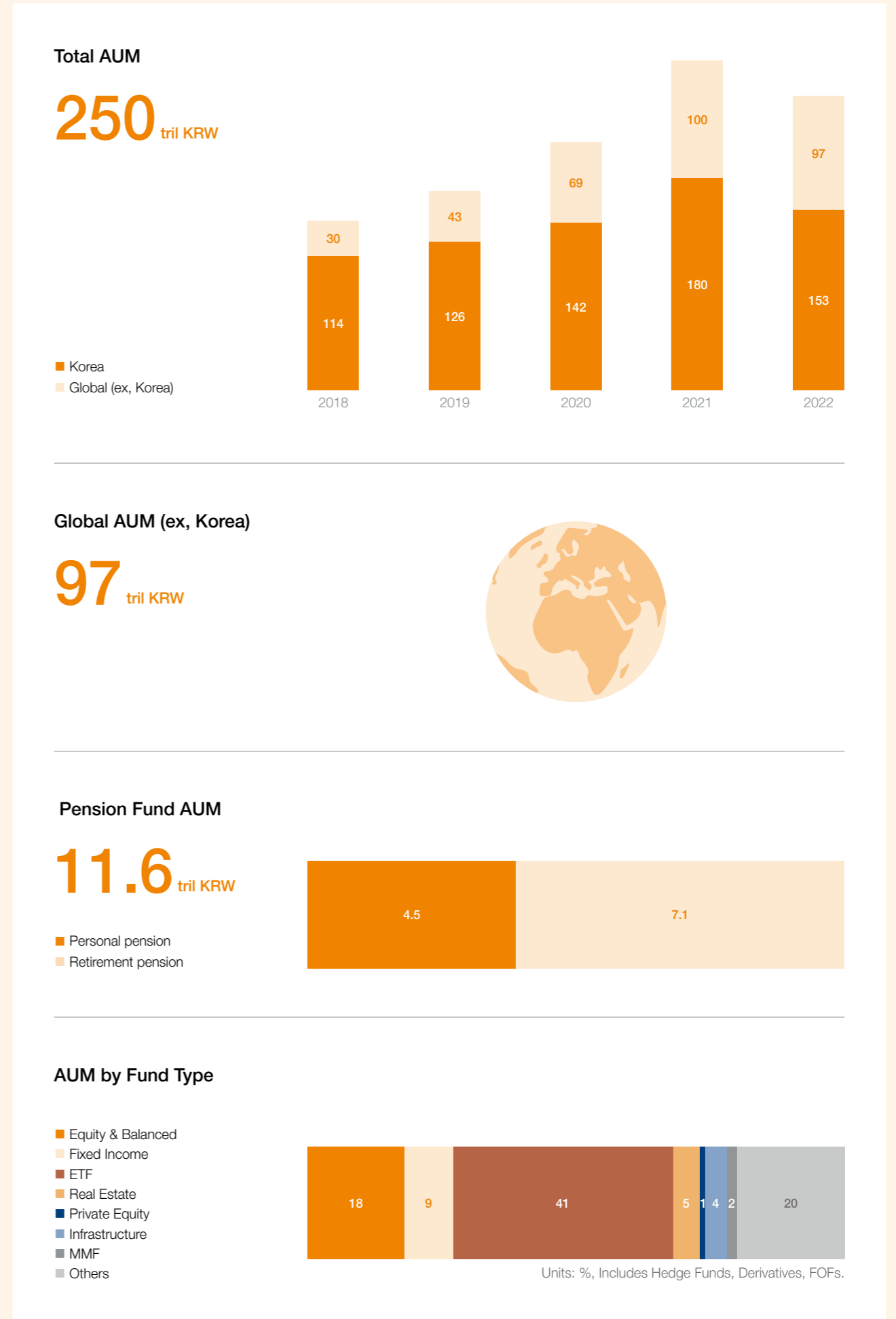
We value a team-based approach in decision-making

Mirae Asset firmly adheres to these core investment principles.

At a Glance



Mirae Asset Global Investments is a leading global diversified asset manager, providing innovative solutions worldwide, serving clients in over 50 countries.



Launches Korea's first close-ended mutual fund.

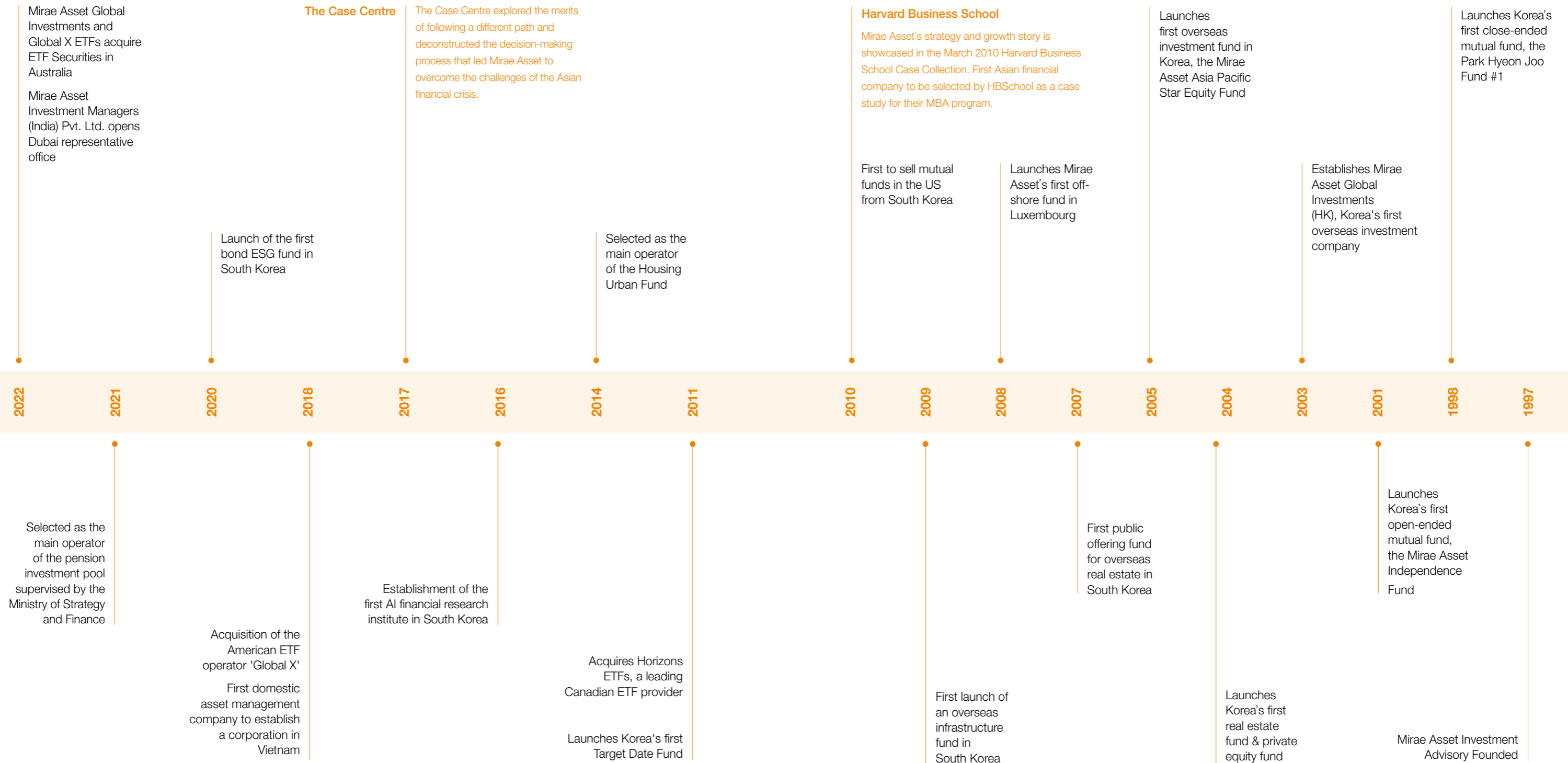
Launches Korea's first real estate fund & private equity fund.

Launches Korea's first Target Date Fund.

**PERMANENT
INNOVATOR**

BE THE FIRST

Permanent Innovator



With our global network,

we can provide investors with

sophisticated and extensive investment solutions.

A DIVERSIFIED GLOBAL INVESTMENT MANAGER

GLOBALIZATION

Celebrating 20 years of Global Expansion

Horizons ETFs

109 ETFs
AUM: US\$ 16.9bn

Global X

100 ETFs
AUM: US\$ 35.9bn

MAGI USA

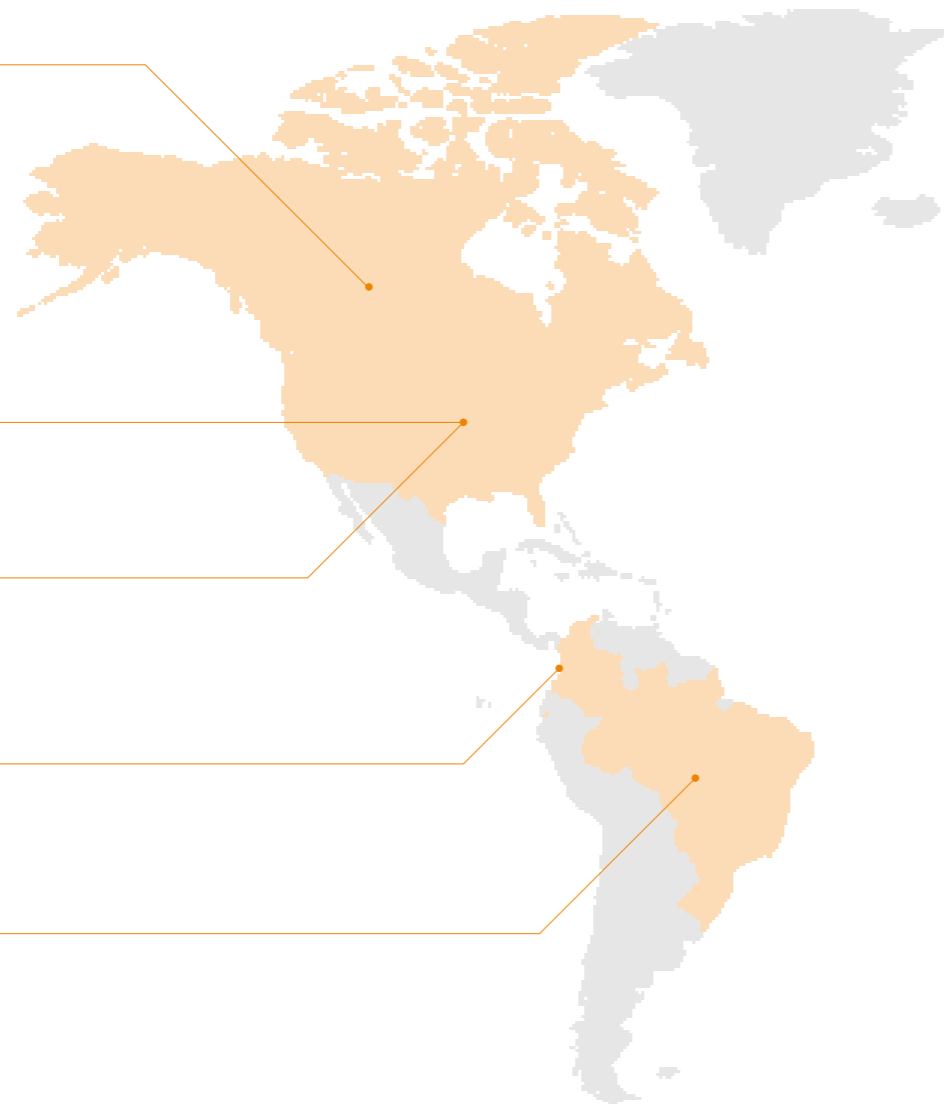
14 Funds
AUM: US\$ 1.5bn

Global X Colombia

1 ETF
AUM: US\$ 277mn

Global X Brazil

5 Funds
1 ETF
AUM: US\$ 43mn



Global Business Anniversary

20 years

Global Network

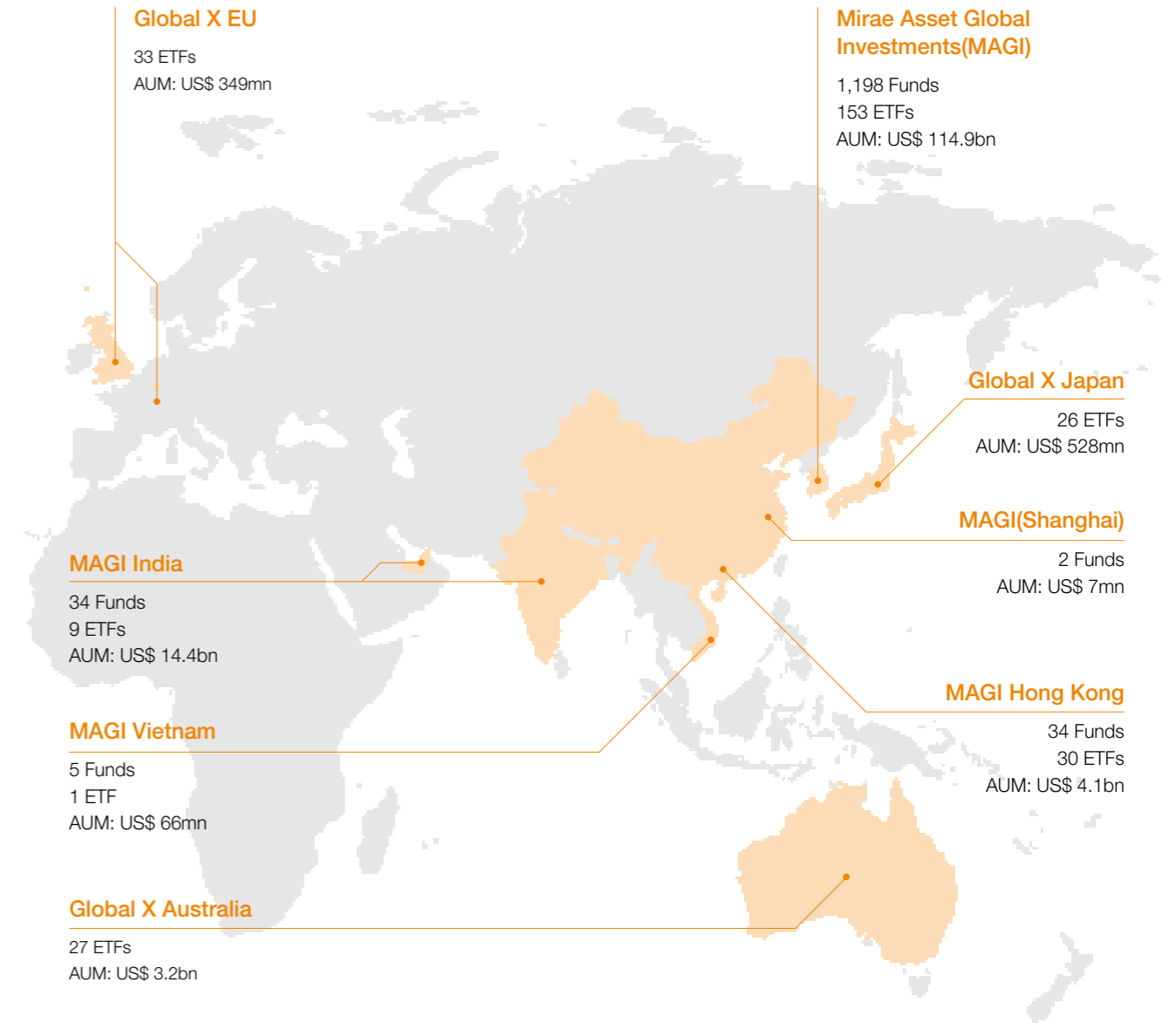
14 Regions

Overseas Offices

20 Total

Dec 2022

20th anniversary



Crafting a far-reaching global network

In 2003, Mirae Asset boldly ventured into international markets, becoming the first Korean financial institution to set up an overseas entity. This year, we're celebrating our 20th anniversary of global expansion. Over these years, we've meticulously built a balanced investment strategy, unearthed new opportunities, and laid a steady foundation as a world-leading Asset Management Company. Mirae Asset is in rapid ascension to global leadership, highlighted by our diverse and differentiated product offerings. Today, we have a presence in 14 regions, including the US, China, India, Canada, Brazil, and Australia, delivering top-tier solutions through a multitude of investment strategies.

Contribution to the management

of retirement assets to help our clients

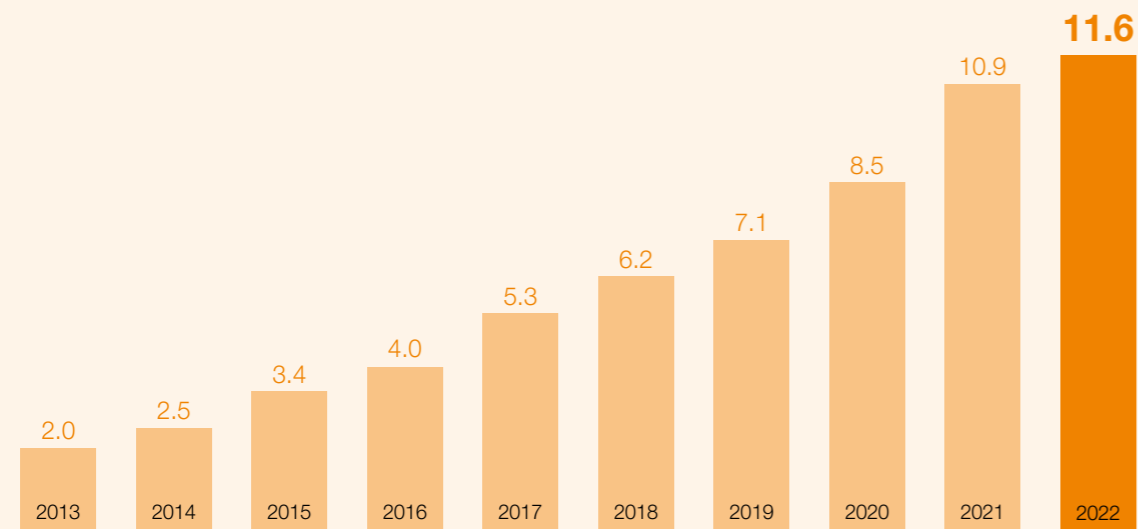
achieve their long-term objectives.

**A MARKET LEADER IN
THE PENSION INDUSTRY**

AGING POPULATION

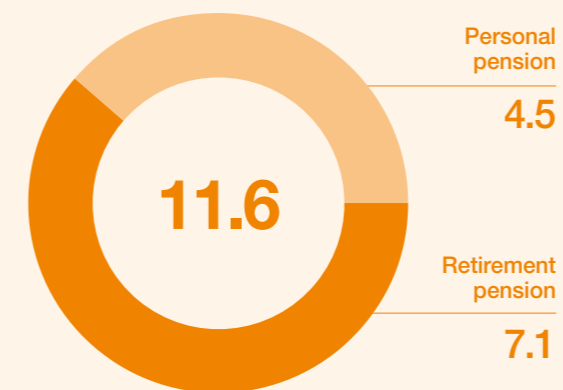
A Market Leader in the Pension Industry

Growth Trend of Pension Fund AUM



Dec 2022, Trillion Won, Kofia

Pension Fund AUM





Dec 2022, Trillion Won, Kofia

Leading the Pension Market

| | |
|---|---|
|  <p>Lineup of the most pension products in the industry</p> |  <p>The first in the industry to establish a marketing headquarters for personal pension and retirement pension</p> |
|  <p>AUM and return on investment for TDF series ranked 1st in the domestic industry * Strategic Allocation TDF2045 Based on 3, 5-year returns</p> |  <p>Approved for 130 products in the Ministry of Employment and Labor's pre-designated operation system, ranked 1st in the industry</p> |

Kofia

Key Products

| | |
|---|--|
|  | <p>Our asset allocation fund is meticulously designed to adjust the balance between risky and safe assets in accordance with the Glide Path, thereby catering to each investor's targeted retirement date.</p> |
|  | <p>Our stable pension solution fund aims at consistent income earnings from assets that generate regular cash flow like interest, dividends, and rent - a perfect match for the Target Income Fund.</p> |

Dominating with the Industry's #1 Pension Fund Assets Under Management

As the performance of our pension fund increases, so does customer trust. The assets under management (AUM) for Mirae Asset's pension fund have witnessed exponential growth every year. Having surpassed 11 trillion KRW in the pension fund market, including individual pensions and retirement pensions, Mirae Asset stands as the industry leader. This success is a testament to our continual introduction of pension solutions capable of managing everything from accumulation to withdrawal of retirement assets, thanks to global investment in quality assets and a diverse product offering. We are committed to enabling our clients to achieve successful asset management and a tranquil retirement through more stable pension fund operations.

Strong Capability in Stable Pension Asset Management

Mirae Asset has been leading the pension market, covering both individual pensions and retirement pensions, by being the first in Korea to introduce TDF (Target Date Funds) and TIF (Target Income Funds). We offer the widest product lineup in the industry, proposing diverse investment solutions both at home and abroad, from traditional investment products to alternative ones. Thanks to our strong capability in managing pension assets through global asset allocation, we have consistently maintained our position as the industry leader in market share. Among them, our representative product, the 'Mirae Asset TDF series', has achieved a milestone by being the first domestic asset management company to surpass 1 trillion KRW in AUM.

Across the world in 11 markets

to build the most innovative ETF business

that is truly built around its investors.

A GLOBAL PLAYER IN THE ETF INDUSTRY

THEMATIC APPROACH

Mirae Asset's Global ETF Platform is networked across 11 regions worldwide. Drawing on differentiated investment strategies, including our 'Thematic Approach', we provide competitive ETF investment solutions on a global scale.

A Global Player in the ETF Industry

Accelerated Growth in the Global ETF Business

Mirae Asset Global Investments' ETF business continues to exhibit remarkable growth year-after-year. What started as a humble total net asset of approximately 5 trillion KRW at the end of 2011, has ballooned twentyfold to approximately 104 trillion KRW by the end of 2022. This propelled our firm to be ranked as the 13th largest ETF provider in the World, outsizing the Korean ETF market which stands approximately at 78 trillion KRW.

Distinguished ETF Product Line-Up

Mirae Asset Global Investments is able to consistently offer top-tier products by implementing differentiated strategies and leveraging an expansive global network powered by a qualified team of investment professionals. Currently providing 490 ETFs across 11 regions as of the end of 2022, Mirae Asset will continue to strive in identifying innovative themes that stand to benefit from the emergence of disruptive trends and offer them through our diverse range of ETFs.

GLOBAL ETF

In 2022
104 tril KRW

In 2011
5 tril KRW

Total Global ETF AUM

104 tril KRW

Global ETF Presence

11 Regions

Number of Products

490 ETFs

Dec 2022

Traditional Investments

Equity Management/Research Unit

Fixed Income Management Business Unit

Global Investment Business Unit

Multi Strategy Business Unit

ETF Management Business Unit

Financial Engineering Business Unit

Multi-Asset Solution Business Unit

Marketing

WM Pension Marketing Business Unit

ETF Marketing Business Unit

Investment Solution Business Unit

Alternative Investments

Real Estate Investment & Management Unit

PEF Business Unit

Infrastructure Investment Unit

Business Innovation

Global Business Unit

Risk Management Unit

Compliance

Chief Consumer Officer

Responsible Investment Strategy Center

OCIO

National Housing&Urban Fund Management Unit

Investment Pool Unit

Investment Platforms Business Unit

BUSINESS OVERVIEW

KOREA

Equity Management/Research Unit

At Mirae Asset, we commit to a systematic and consistent investment philosophy through four key principles: a competitive perspective, long-term investing, firm risk management, and a team approach centered around research.

The strength of our Equity Management/Research Unit lies in building a stable portfolio through investment value analysis. In our research headquarters, we build portfolios that create additional returns by proactively investing in new growth/turnaround companies that are difficult to evaluate based on past data, through meticulous analysis of the growth, profit, and asset value of investment targets. Moreover, we have built and operate a systematic process that involves selecting stocks through the aggregation of investment targets by sector via bottom-up, research-based analysis, and assigning tactical weight to sectors with high growth potential.

The investment decision-making process in the Equity Management/Research Unit is carried out through the decision-making and risk management/compliance review and management system of the research headquarters, investment strategy committee, and equity management department.

Initially, the research headquarters selects the Investable Universe through meticulous analysis and uses this to prepare a Model Portfolio based on type. The Investment Strategy Committee then establishes the operating strategy and process through review and approval to finalize the Model Portfolio.

Based on this, the equity management headquarters is building a systematic process where an Actual Portfolio is composed, and continuous checks and management of risk management/compliance occur.

Fixed Income Management Business Unit

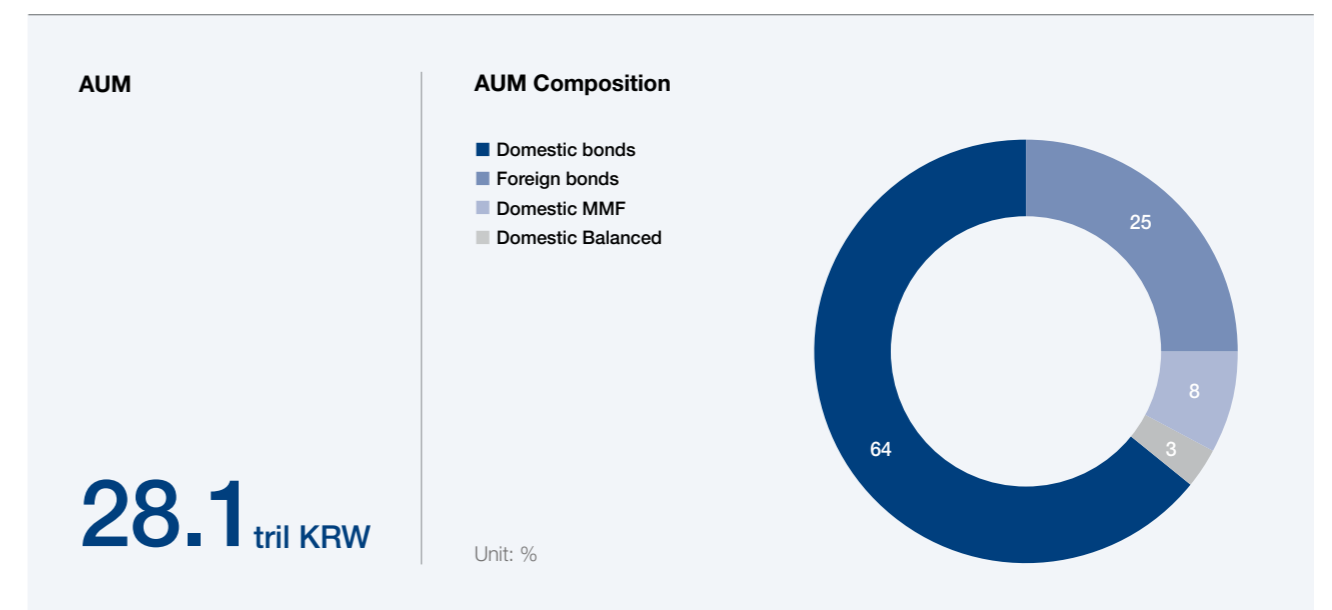
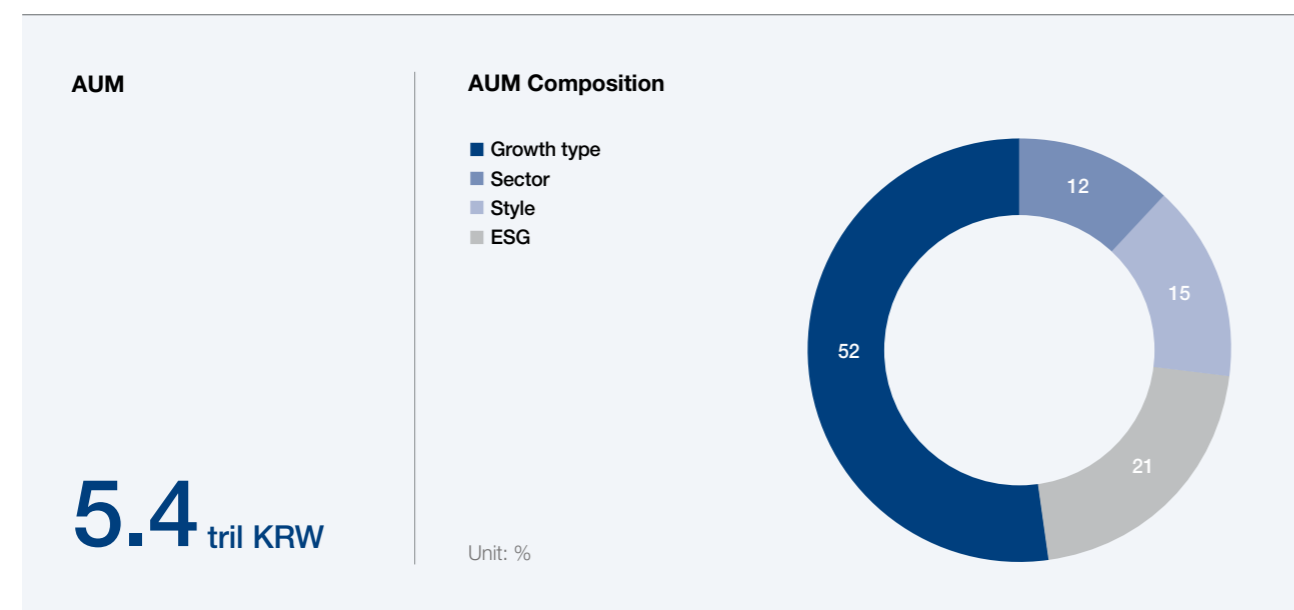
Through a global network with more than 80 financial institutions around the world, 24-hour investment and prompt emergency response are possible by continuously observing and analyzing the development in global financial market.

Fixed Income Investment Business Unit invests in domestic and foreign bonds from a global perspective. We are integrating traditional macro and credit research with quantitative and AI-based approach to strengthen research capabilities and investment strategies.

Fixed Income Investment Business Unit consists of Domestic fixed income department, Global fixed income department, Credit strategy department, Investment strategy department, and Quantamental Investment department. Each department performs its own specialized functions and collaborates to maximize the operational efficiency.

Domestic fixed income department 1 and 2 manage Korea domestic bond funds and conduct ESG research. Global fixed income department manages various foreign bond funds and fund of funds/ETFs, including our flagship 'Mirae Asset Global Dynamic Fund'. Investment Strategy department and Credit Strategy department, our dedicated teams performing global macro and credit research functions, collaborate to provide strategic recommendations and also manage its own funds, utilizing its research capabilities.

Quantamental Investment Department covers a wide range of AI/quantitative approaches such as statistics, mathematics, and financial engineering. This department conducts a research on macro, big data –driven AI investment strategies and manages the funds by establishing Quantamental (Quant + Fundamental) investment process that integrates Fundamental Approach based on human knowledge and experience and Quantitative approach based on AI.



Global Investment Business Unit

At the heart of Mirae Asset's operations is our broad network of global markets, allowing us to unearth a plethora of global stocks and provide efficient asset management tools that align with current trends.

The Global Asset Management Division implements a robustly designed Quantamental (Quant + Fundamental) investment system. From a top-down perspective, we utilize systems such as the Cross Asset Model, Risk Monitoring System, and Factor Model to analyze macroeconomic conditions and formulate appropriate market responses. From a bottom-up perspective, we invest in innovative companies through a fundamental analysis of individual enterprises. By examining the Total Addressable Market (TAM)'s growth and penetration rates, we assess the competitive advantages of companies from an independent standpoint and select firms poised to benefit from long-term trends. We focus our investments on innovative stocks leading the market, thereby generating alpha.

The Global Research Division thoroughly analyzes the competitiveness, growth potential, profitability, volatility, and valuation of potential investment targets through bottom-up research, uncovering promising global assets. Mirae Asset leverages these findings to operate a range of active funds, constructing model portfolios across growth, value, and income investment types, underpinned by a consistent emphasis on quality and growth. We also expand our view of the global market through our Global Research Network, enhancing the value of our research through intensive, on-site reviews of regional investment targets.

The Overseas Fund Division provides optimal FX solutions that align with global investment trends through FX position operation. Our unique system is built upon long-term accumulated expertise and a comprehensive foreign exchange market network. Furthermore, we offer efficient asset management means to investors through the operation of Master-Feeder funds. Our FX operations encompass both quantitative methods and qualitative approaches, such as in-house research, successfully executing trades in both asset exchange and over-the-counter foreign exchange derivative products like Futures, Forwards, and Swaps.

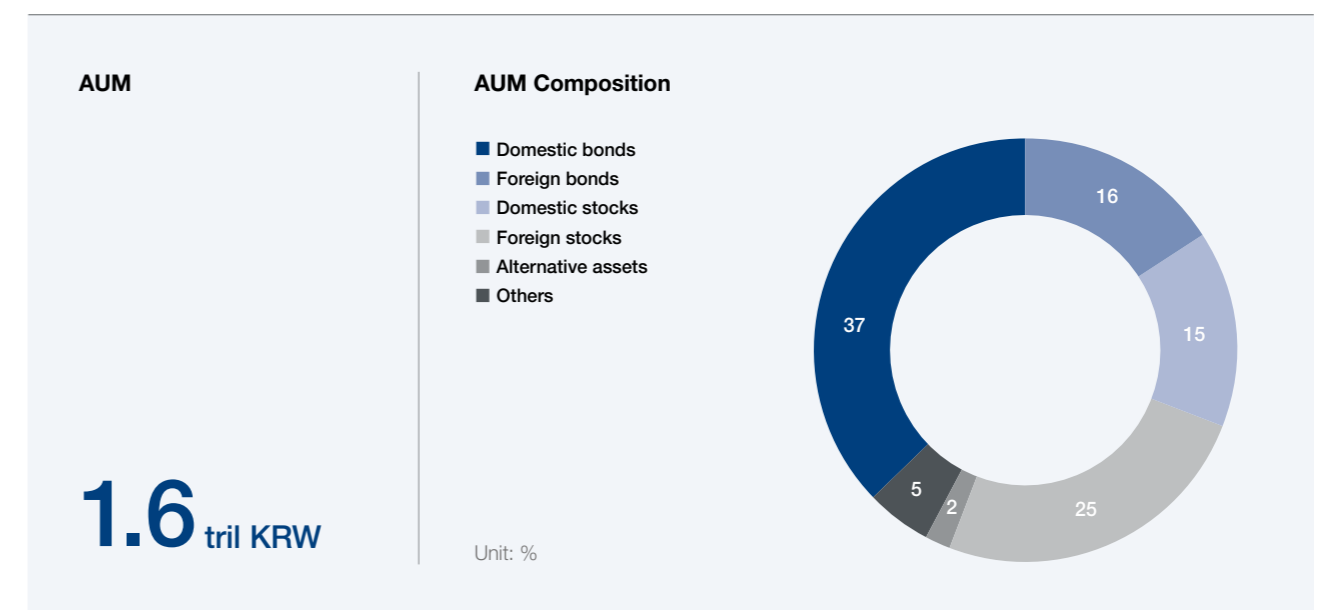
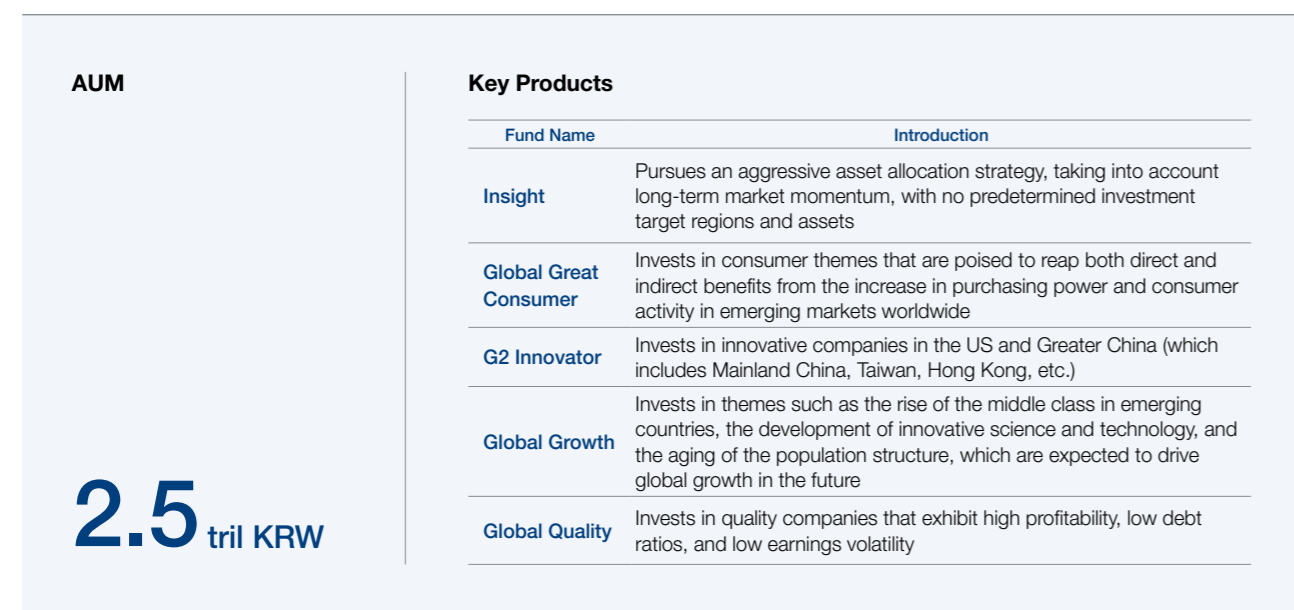
Multi Strategy Business Unit

Mirae Asset boasts both know-how and system capabilities, implementing optimal solutions by combining domestic and foreign stocks, bonds, REITs, infrastructure, and spot commodities, derivatives, ETFs, etc.

The Hedge Fund Management Division 1 operates by focusing primarily on domestic South Korean bonds as a key asset and implementing strategies such as leverage and market hedging. We utilize bond arbitrage strategies that aim to secure capital gains and interest income from bonds, relative value investment strategies that leverage domestic and foreign interest rates, equities, foreign exchange, commodities and related physical and derivative products, as well as event-driven strategies like IPOs. Through this multi-pronged approach, Mirae Asset consistently delivers stable returns while offering an absolute return-oriented fund that is differentiated from other bond funds through strategic diversification.

The Hedge Fund Management Division 2 operates absolute return-oriented funds that combine domestic and foreign equities, bonds, and derivatives, including overseas hedge funds and domestic long-short funds. In the case of our hedge funds, we concentrate on rapidly growing companies while controlling market risk through phase-based hedging strategies. Our goal is to manage short-term market volatility while pursuing aggressive returns. Our domestic long-short funds are carefully managed to reflect macro changes and individual fundamental elements, maximizing our research capabilities.

The Multi-Asset Research Division operates Target Date Funds (TDFs), which can provide optimal solutions for pension subscribers by combining ETFs based on a variety of assets, such as domestic and foreign equities, bonds, REITs, and commodities. The TDFs aim to contribute to customers' stable retirement preparation by reflecting the life cycle of pension subscribers in asset allocation and diversifying investments across countries and strategies, based on quantitative and qualitative analyses.



ETF Management Business Unit

Mirae Asset, the leading ETF brand in South Korea and the creator of TIGER ETF, offers savvy investment solutions while setting the pace in the ETF space.

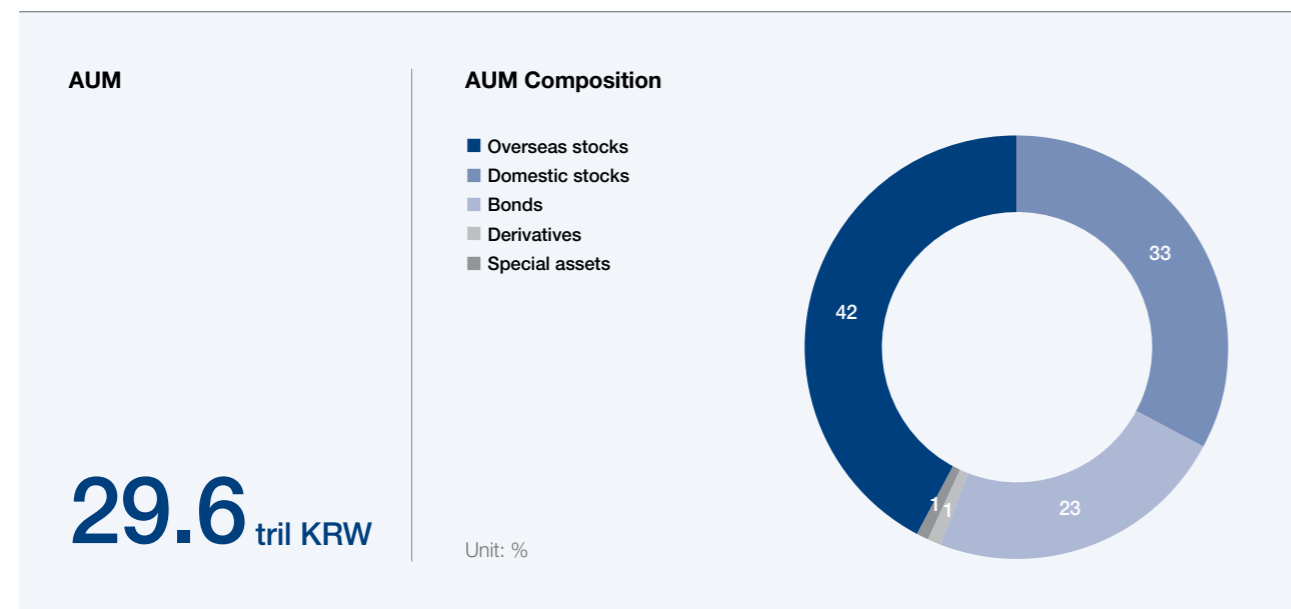
Boasting the most extensive team of ETF managers in the country, our ETF management sector is made up of 23 seasoned professionals across four main departments: the ETF Management Department, the Global ETF Management Department, the Strategic ETF Management Department, and the CAPITAL MARKET Department.

Our ETF management sector excels in both specialization and collaboration, strengthening our management capabilities through a well-structured decision-making process. We're pioneers, consistently discovering market-leading products based on solid research.

Since 2006, we've been at the forefront of the ETF market, creating diverse offerings for investors. From "TIGER Philadelphia Semiconductors Nasdaq" and "TIGER 2nd Battery Theme," investing in innovative growth themes, to income-oriented products like "TIGER CD Interest Rate Investment KIS (Synthetic)" and "TIGER 24-10 Corporate Bond (A+ and Above)", we've launched an impressive array of ETFs that cater to a broad spectrum of investor needs.

Looking ahead, we are committed to understanding the evolving market dynamics and the changing needs of investors. We aim to expand our offerings, from developing pension-related products and discovering ongoing theme-based ETFs, to listing bond-based ETFs.

Mirae Asset, leveraging its leadership prowess, concentrates on enhancing the usability of ETFs as pension assets; fostering the growth of the domestic ETF market, and promoting its diversification.



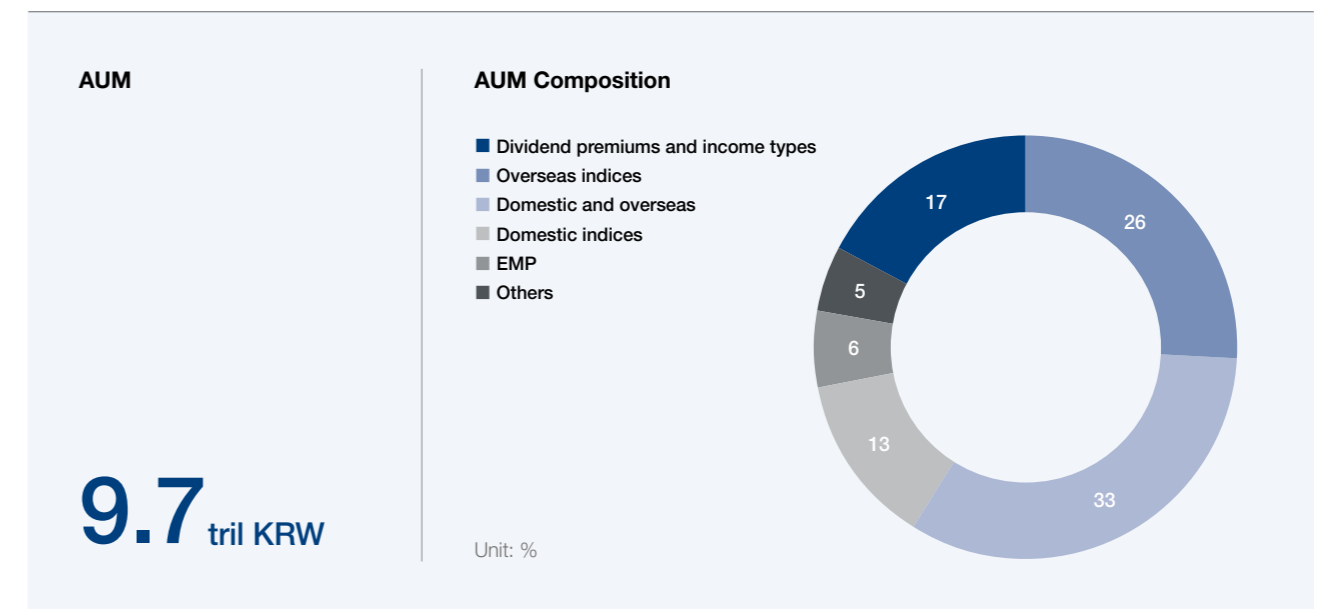
Dec 2022

Financial Engineering Business Unit

As South Korea's largest quantitative-focused management organization, we leverage various investment strategies, including domestic and overseas indices, enhanced indices, active quant, dividends, derivatives, structured, absolute return, income, and AI-based strategies.

Our Financial Engineering Business Unit is a powerhouse of four stellar departments: Strategy Management, AI/Quant Management, Global Income Management, and Robo-Advisory Management. Our Strategy Management Department stands out with the longest track record of operation and the most diverse range of products among domestic operators. Harnessing a range of strategies, it constructs and manages stable, systematic portfolios; delivering returns above the index benchmark. Furthermore, it efficiently manages funds that prioritize stability, like OCIO, leveraging its vast absolute return strategy experience. AI/Quant Management Department breathes life into active quant strategies through the solid QPMS (Quant Portfolio Management System) model, investing in an array of assets, including domestic and international stocks and derivatives. In addition, we're gearing up to offer direct indexing services; a tailor-made solution. Our Global Income Management Department brings a selection of global medium-risk, medium-return strategies to the table, such as Global Dividend Premium, Global Income, and Global Multi-Asset TIF, which are put into effect for the benefit of our investors. Our Robo-Advisor Management Department manages AI funds by leveraging AI investment models, using Quant/AI to build custom investment solutions that can cater to diverse client needs.

We continually hone our systems by incorporating a range of opinions from research and management personnel within each sector, ready to adapt to changing market conditions. We are committed to integrating AI technology into asset management; delivering tailored financial and asset management services to our clients, and creating a competitive management system.



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Multi-Asset Solution Business Unit

Mirae Asset offers tailored asset allocation solutions through innovative investments that combine traditional and alternative assets.

Our Multi-Asset Solution Business Unit identifies new investment opportunities and trends in the rapidly evolving global financial markets and synthesizes them across traditional assets such as equities and bonds as well as alternative strategies including hedge funds and private assets, with the aim of delivering innovative investment solutions for the clients as ETFs and active funds.

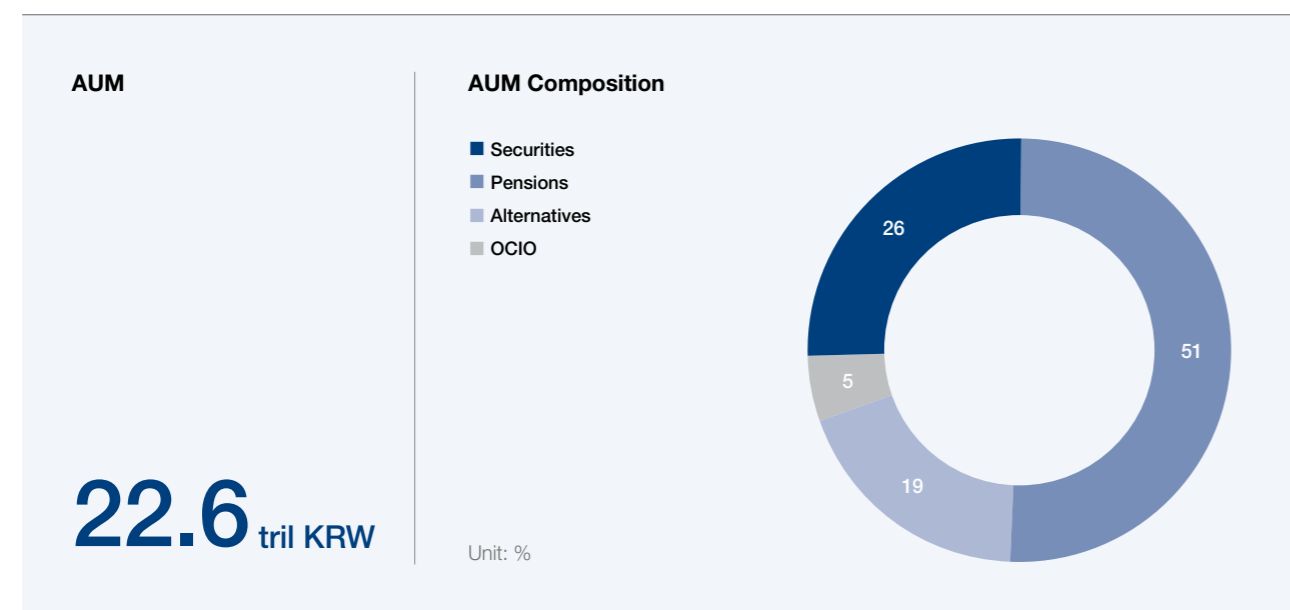
The Business Unit is comprised of four divisions: Public Market Strategy Solution Division, Alternative Strategy Solutions Division, Pension Strategy Division, and OCIO Strategy Division.

The Public Market Strategy Solution Division, with primary focus on providing investment solutions on traditional assets for the clients, offers ETF Managed Portfolios (EMP) that invest in local and offshore ETFs, and Multi-manager funds that invest in active funds domiciled locally and offshore.

The Alternative Strategy Solutions Division offers a broad range of investment solutions that provide access for the clients into alternative strategies such as hedge funds and PE/PD, with the aim of delivering absolute returns. The division's risk management process is built around regular on-site due diligence visits and the use of high-quality databases.

The Pension Strategy Division offers a variety of private pension products and solutions that are based upon and customized around varying investment objectives such as risk appetites of private pension investors, and aims to deliver stable, long-term returns for them.

Lastly, the OCIO Strategy Division constructs LDI (Liability Driven Investment) strategies and asset allocation solutions tailored to the differing financial obligations of each institutional investor such as pension plans, public funds and corporates.



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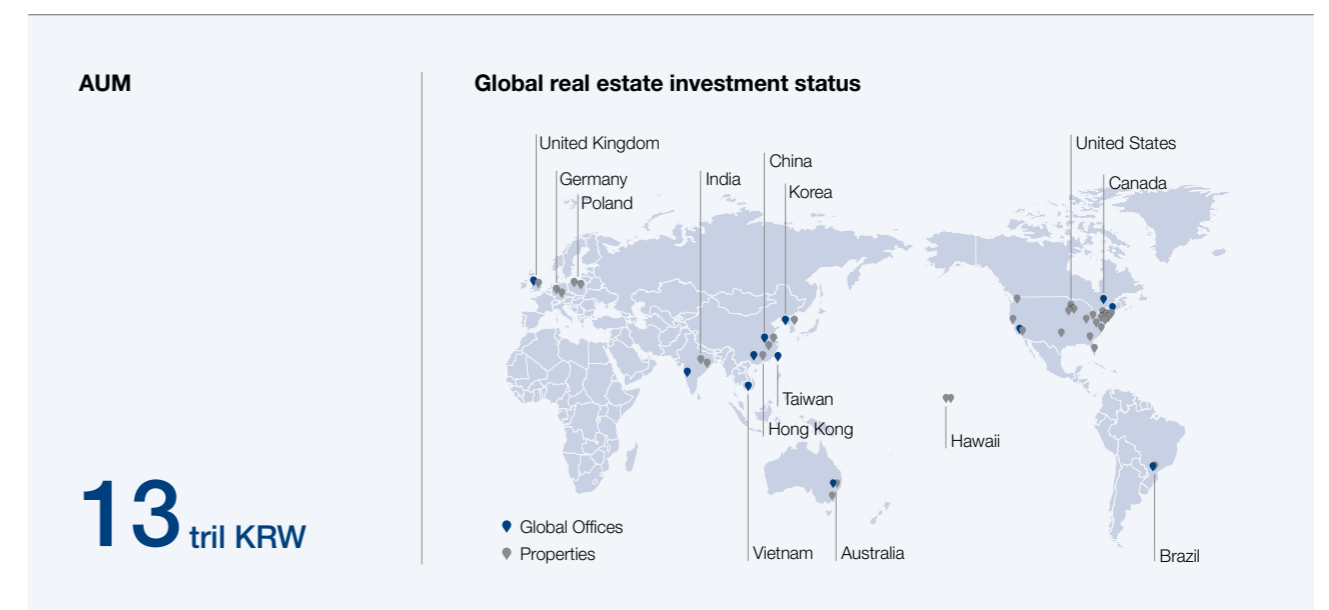
Real Estate Investment & Management Unit

As a leader in real estate investment and management in South Korea, Mirae Asset has been the nation's largest global real estate investment platform, actively investing in both domestic and international real estate since its launch of the country's first real estate fund in 2004.

As the leader in South Korea's Real Estate Investment & Management Unit since our first real estate fund launch in 2004, we stand as the most dynamic platform for global real estate investments nationwide. We thrive in both domestic and foreign real estate markets, championing the investment industry.

Our Real Estate Investment & Management Unit, a dream team of over 70 professionals, boasts an impressive track record. As of the end of 2022, we've executed a total of 78 acquisitions and 35 sales, currently managing 43 properties. Our team of domestic and international experts is equipped with accumulated know-how, making strategic investment decisions based on each stage of acquisition, management, development, and sales. Thanks to our well-coordinated teamwork, we're able to offer a myriad of investment opportunities catered to our clients' diverse preferences, including Core, Value-Add, and Opportunistic investments.

Beyond these offerings, we provide a range of investment products for our key domestic institutional investors, such as Private Equity Real Estate Funds, Public Real Estate Funds, and Public REITs. We also offer investment solutions for individual investors, leveraging premier global assets to provide steady cash flow.



Dec 2022

PEF Business Unit

Since unveiling South Korea's first-ever PEF, Mirae Asset has been leveraging 20 years of unparalleled PEF know-how to leverage a variety of investment options.

Our PEF Business Unit, established in 2004, operates independently within Mirae Asset. It prides itself on the successful management of the country's first indigenous PEF, setting up a total of 11 funds to date, and boasting unmatched global M&A achievements among domestic PEFs. Through our extensive PEF investment expertise, we successfully perform the full cycle of PEF: sourcing, execution, post-management, and investment recovery. Our diverse investment strategies include management buyouts, growth alongside major domestic companies, investment in global blue-chip companies, and strategies to capitalize on Asian growth.

The core operational personnel of the PEF Business Unit average over 10 years of investment-related experience, bringing to the table a unique skill set that includes industry and target company analysis, M&A execution and negotiation, deal structuring, value-up realization post-investment, and maximizing exit profits. Moreover, with 15 regional, 34 overseas corporations, and offices, Mirae Asset boasts an outstanding deal sourcing network through the global network of Mirae Asset Financial Group. Our experience in setting up a total of 11 funds since establishment has enabled us to build a diverse investor network, including pension funds such as the National Pension and Industrial Bank, mutual aid associations, banks, insurance companies, and strategic investment companies.

Infrastructure Investment Unit

Mirae Asset is not just committed to a diverse range of private investment projects domestically, but also focuses on expanding the investment field to invest in top-quality infrastructure assets overseas.

Our Infrastructure Investment Unit strives to generate steady cash yields by operating projects until the end of their term, rather than relying on exit strategies through sales. At the same time, we aim to hedge against inflation risks through investment structures that increase income linked to inflation. Our Infrastructure Investment Unit adheres to a systematic process that involves meticulous management and review by the Risk Management division and Legal department.

Mirae Asset has been executing various investments in domestic BTL (Build-Transfer-Lease), domestic BTO (Build-Transfer-Operate), and domestic renewable energy, while expanding our investment range to overseas PPP (Public-Private-Partnership), overseas renewable energy, and regulated assets since 2009. In terms of domestic infrastructure investments, we secure excellent private investment projects based on close partnerships with construction and implementation companies, creating investment structures that meet investor needs. Moreover, leveraging our network with global operators, we are expanding our infrastructure investments in countries with excellent credit ratings such as the United States, the UK, and Australia. Our Infrastructure Investment sector plans to continue focusing on private investment and renewable energy projects that can provide a stable cash flow domestically, while actively expanding overseas infrastructure asset investments using our global network.

Key Investment Examples by Theme

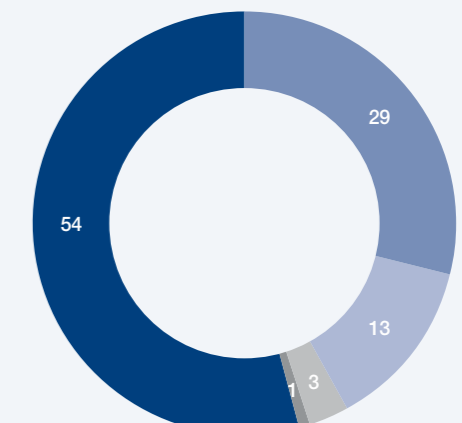
| Investment Theme | Investment Company | Investment Overview |
|---------------------------|----------------------------|--|
| ESG | Impossible Foods | <ul style="list-style-type: none"> A developer and manufacturer of plant-based meat alternatives, rivaling Nasdaq-listed Beyond Meat in the market landscape Possesses a robust market competitiveness through top-brand positioning, R&D capability, and securing diverse distribution channels |
| ESG | Londian Wason | <ul style="list-style-type: none"> One of the top three global manufacturers of copper foil, a key material in electric vehicle batteries Boasts outstanding technical skills and top-tier global production capacity (annual production capacity: 45,000 tons) |
| 4th Industrial Revolution | HK Inno.N (CJ Health Care) | <ul style="list-style-type: none"> A developer and manufacturer of general/professional pharmaceuticals, among the top three companies in the domestic ETC market Secures a competitive market edge through excellent R&D capability, brand positioning (e.g., Condition), and a stable distribution channel |

AUM

6.1 tril KRW

AUM Composition

- Overseas PPP
- Domestic BTO
- Overseas renewable energy
- Domestic BTL
- Domestic renewable energy



Unit: %

National Housing&Urban Fund Management Unit

Mirae Asset is dedicated to the enhancement and modernization of fund asset management as the exclusive operator for the Urban Housing Fund.

The Urban Housing Fund is a large-scale business fund which accumulates resources through National Housing Bonds and subscription savings, providing financial support for developers involved in the construction of national and rental housing, as well as individuals seeking to purchase or rent homes. It also aids in financing infrastructure and urban regeneration projects.

The Ministry of Land, Infrastructure, and Transport introduced the Outsourced Chief Investment Officer (Outsourced CIO) system in 2014 to augment the professionalism and stability of surplus fund management within the Urban Housing Fund. Since the inception of this system, Mirae Asset has been chosen as the dedicated operator, tirelessly working towards the sophistication and modernization of fund asset management.

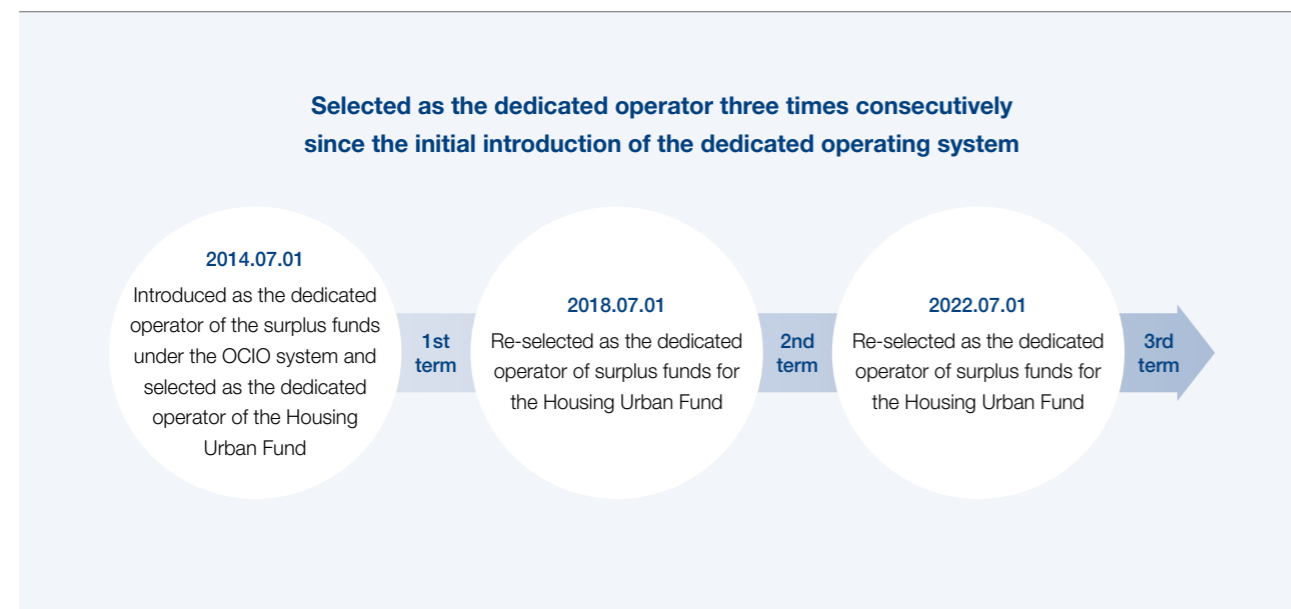
National Housing&Urban Fund Management Unit operates as an independent, dedicated organization, offering comprehensive advisory services related to the overall operation of the fund, including the management of surplus funds, based on a deep understanding of, and respect for, the Urban Housing Fund.

In order to offer the best OCIO services, it boasts experts in diverse fields such as fund management, risk management, and performance evaluation, enhancing the stability and profitability of the fund.

Mirae Asset is equipped with an organizational structure that matches the fund's operating system, conducting tasks like tactical asset allocation of domestic and overseas traditional and alternative investment assets, style allocation, universe formation, investment portfolio creation, fund allocation and recovery, and research on the expansion of investment assets. Additionally, Mirae Asset executes planning, including fund management and evaluation support, as well as performance evaluation and risk management functions for the efficiency and safety of fund operations.

Best Practice

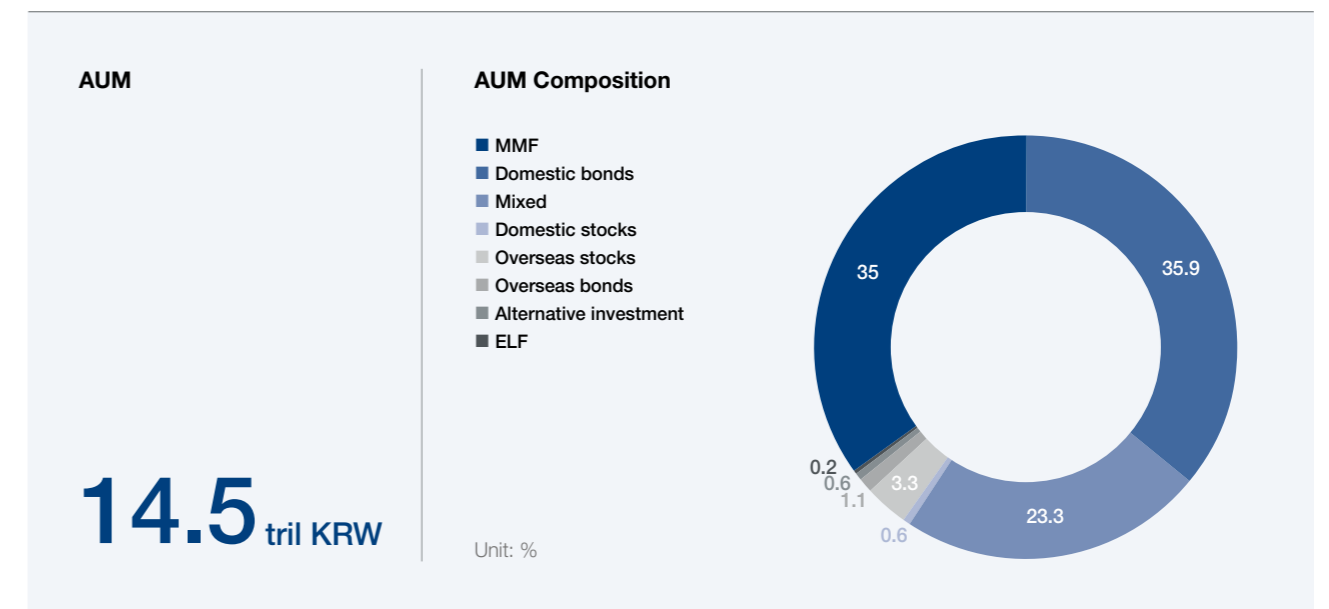
The Housing Urban Fund was the first to introduce the Outsourced CIO operating system, providing best practice examples for other funds. National Housing&Urban Fund Management Unit is contributing to the development of the fund and the advancement of the domestic OCIO.



Investment Pool Unit

Mirae Asset contributes to the modernization of South Korea's national fund management by taking on the advisory and operation roles of the Pension Investment Pool.

The Pension Investment Pool system is one of the leading domestic OCIO systems in South Korea, initiated in 2002 to achieve economies of scale, secure professionalism in asset management, and enhance profitability in the management of national surplus funds. Mirae Asset was selected as the primary operator of the Pension Investment Pool in January 2021, and for this purpose, an independent Investment Pool Unit was newly organized as a dedicated department. The primary clients of the Pension Investment Pool include around 67 public funds and numerous public institution investors, with the Investment Pool Management sector contributing to the modernization of South Korea's national fund management through advisory and operation roles for public funds.



Investment Platforms Business Unit

Mirae Asset serves as a One-Stop Platform Provider, establishing investment policies that align with the business content and fund characteristics of our clients through customized analyses.

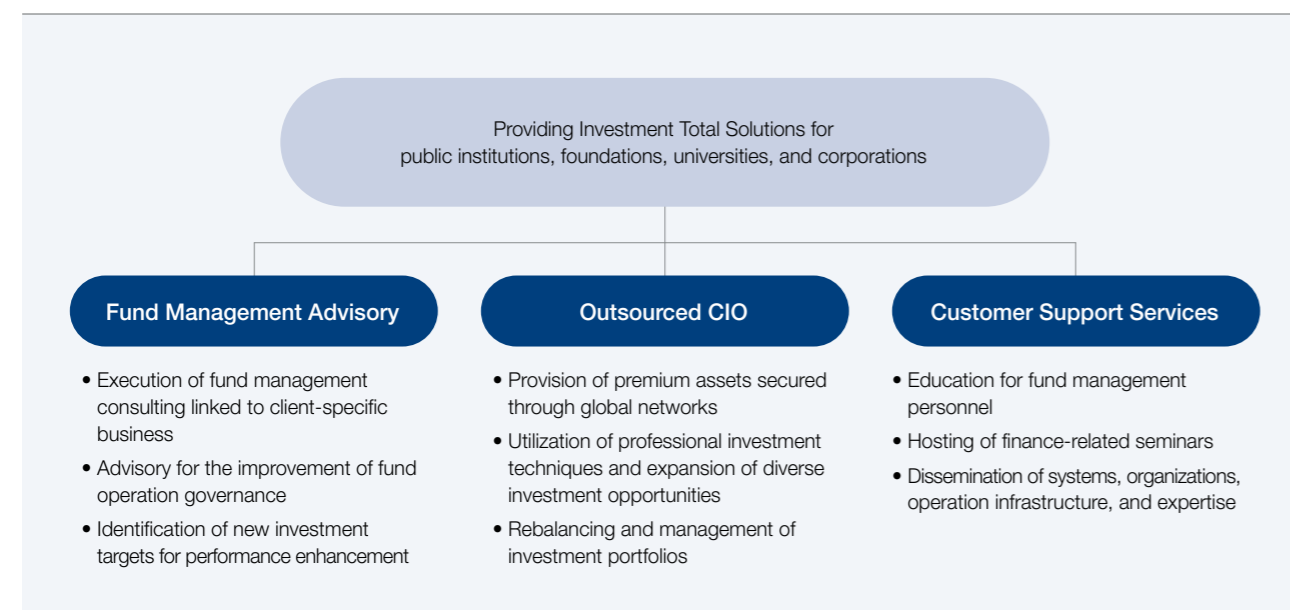
In the rapidly changing market environment, it is crucial for market participants such as public institutions, private companies, and retirement funds to establish asset allocation and operation governance with a mid to long-term perspective.

Our Investment Platforms Business Unit supports the establishment of investment policies that match the business content and fund characteristics of each client through customized analysis. We assist in building client-specific asset operation governance through advising on the overall process from asset allocation to performance evaluation, and creating Investment Policy Statements (IPS).

Furthermore, we construct portfolios that meet the target returns and permissible risk limits of investors, based on Mirae Asset's global network and operational capabilities.

Mirae Asset provides optimal operation solutions that best fit each client's asset management goals and constraints, such as traditional asset allocation strategies, Asset Liability Management (ALM), Liability-Driven Investments (LDI), and Goal-Based Investing (GBI). We actively carry out rebalancing through continual market monitoring.

Beyond that, we offer customized education programs designed to enhance the professional competence of fund managers and improve their understanding of asset management. We disseminate Mirae Asset's know-how and contribute to our clients' growth through education on analysis methods, investment strategies, and trading practices that are suitable for the characteristics of each asset, as well as asset allocation methodologies and risk management processes.



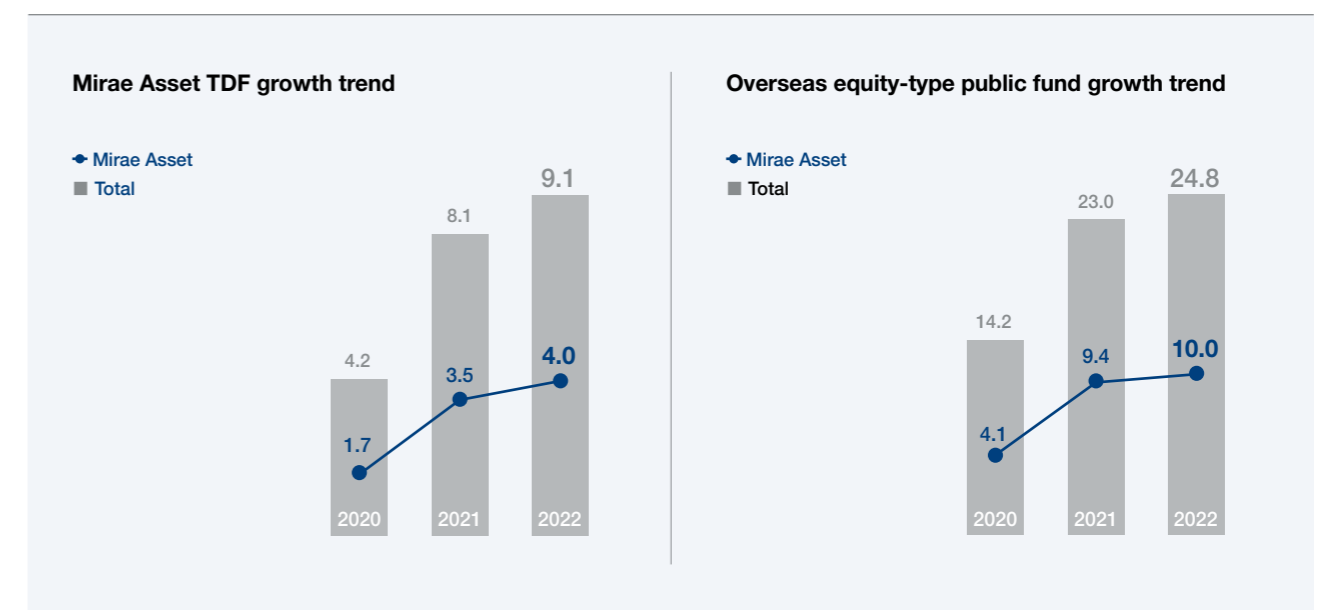
WM Pension Marketing Business Unit

Mirae Asset provides a variety of solutions that contribute to the successful asset management and our customers' preparation for a comfortable retirement, and communicates directly with investors using online channels such as YouTube in this ever-changing digital environment.

Mirae Asset has been offering global assets through a wide variety of pension products using its international network built when it first forayed into overseas investment in 2003, over 20 years ago. It is committed to enhancing the long-term portfolio return rate for customers, identifying the pension market as a growing representative area of asset management. In particular, the concern of an income gap occurring after retirement is becoming a reality. An effective way to prepare for this is to increase returns through solid accumulation and operation of private pensions. Mirae Asset is doing its best to ensure that customers' pension assets are managed robustly and stably, utilizing a lineup of long-term pension products with proven superior performance.

Moreover, Mirae Asset is carrying out a range of digital marketing activities to respond to the changing digital environment. To this end, it is developing valuable online content relating to investments, pensions, and financial products using online channels such as YouTube, SNS, blogs, and beyond, and is continuously conducting direct communication activities with investors through webinars, etc.

WM Pension Marketing Business Unit will consistently manage a variety of investment products through a stable management platform based on global income assets, including global investment products based on high-growth foreign stocks, TDF, TIF, and TRF, assisting in the formation and management of pension assets. In addition, the WM Pension Marketing Sector will strive to assist customers as they prepare for a comfortable retirement by providing useful services through enhanced digital content production and marketing.



ETF Marketing Business Unit

Mirae Asset formulates and executes a comprehensive marketing strategy for TIGER ETFs that spans from individual investors to institutional investors, and from pensions to trusts.

We provide investment solutions through TIGER ETFs for all entities investing in ETFs ranging from individual investors to institutional investors and to all targets utilizing ETFs with no limit to the scope.

Our approach includes enhancing brand value through digital-centric advertising and conducting comprehensive target marketing for ETFs.

We also strive to lower the barriers to ETF investing through various events.

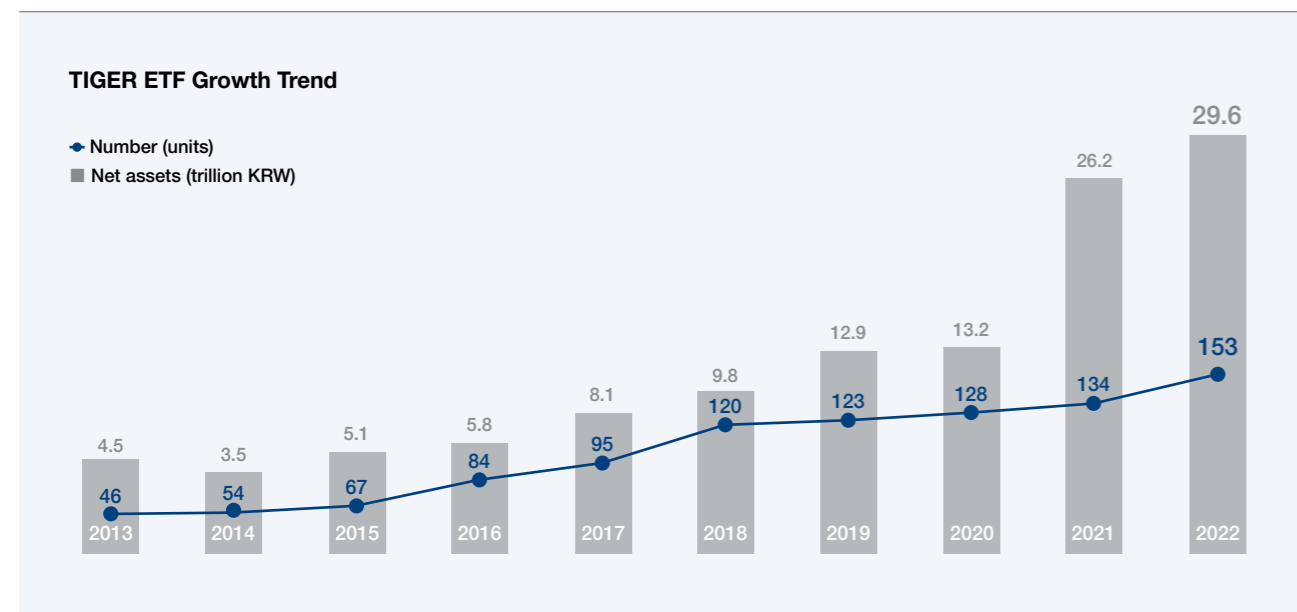
Mirae Asset leads the industry in digital content marketing, which, much like ETFs, makes investment easy and accessible to anyone.

We leverage new media, including websites and YouTube channels, to increase access to our investment contents.

Our content range spans from details about individual products and methods of investing using ETFs, to introducing innovative growth investment themes that can be pursued through ETFs.

Additionally, we contribute to the establishment of a positive ETF investment culture by conducting online and offline seminars for individual investors, institutional investors, and various ETF-related personnel.

Furthermore, our ETF marketing sector contributes to the development of Korean ETF market by introducing well-known Mirae Asset global ETFs from Global X and Horizons.



Investment Solution Business Unit

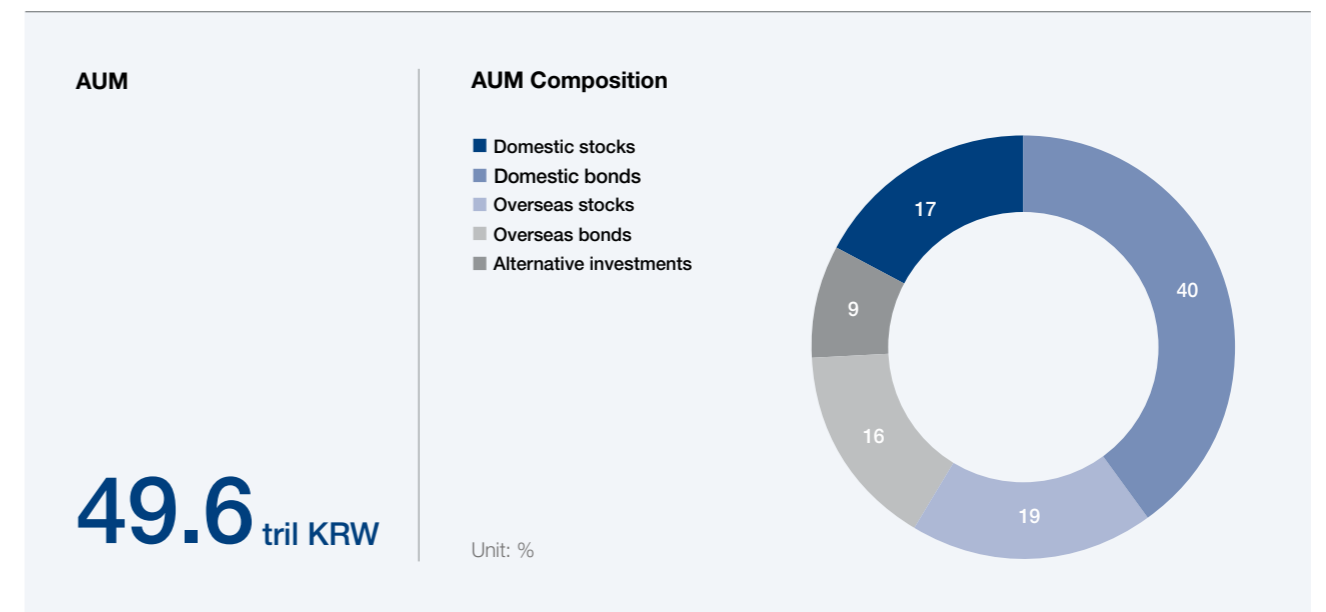
Mirae Asset provides investment solutions for the management of funds to specialized institutional investors including pension funds, public institutions, central unions, mutual aid associations, and financial institutions such as banks, securities firms, and insurance companies.

Mirae Asset not only considers the assets and operation strategies that investors are looking for, but also preemptively proposes appropriate management methods that take into account the nature of the funds, the investment period, and other factors. In addition, we offer solutions that cover the entire process of fund management, from funding proposals to setup and post-management. This includes setting up investment products, managing cash flows, monitoring fund performance and risk status, and regularly reporting the management status to investors.

Investment Solution Business Unit manages approximately KRW 50 trillion (as of the end of 2022, based on the set amount) of institutional entrusted funds, combining the scale of fund and discretionary account operations.

Mirae Asset provides diversified portfolio strategies utilizing domestic and foreign stocks and bonds to mitigate risks associated with traditional asset markets. In response to increasing institutional investor interest in alternative investment markets for hedging risks such as inflation, we propose various types of customized entrusted management solutions. These include investment in securities and quasi-indirect products (such as PEF and PDF, domestic and foreign hedge funds, and REITs), as well as asset allocation multi-asset funds (which distribute investments in stocks, bonds, and commodities).

In line with the expanding demand for overseas investments from institutional investors, we offer direct and indirect investment methods in the global market, such as FoFs (Fund of Funds) and SMA (Separately Managed Account). We also provide differentiated total solutions, including opportunities for On-the-Job Training (OJT) for practitioners related to direct overseas investment.



Global Business Unit

Standing at the forefront of Mirae Asset's global business, the Unit is devoted to expanding our global ETF network and discovering new business opportunities overseas.

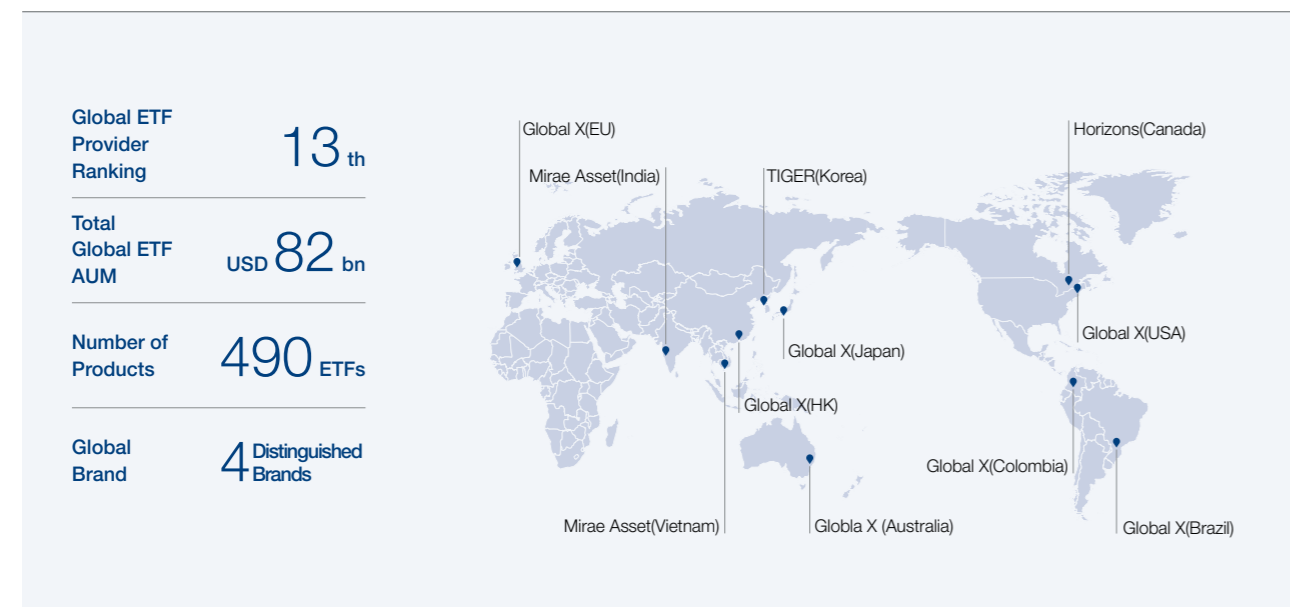
Global Business Unit is in charge of the company's global strategic initiative. Ranging from successful M&A's - Horizons in 2011, Global X US in 2018, and ETF Securities in 2022, Joint Venture partnership with Daiwa Securities Group and establishment of Global X Japan, to organic business developments in India, Hong Kong and Europe, the Unit spearheads the overseas expansion of our company. Currently, our global offices manage around KRW 105 trillion in AUM with over 250 investment professionals from 14 regions around the world.

Investment & Product Division oversees the planning and execution of product development and investment operations for our global offices. The Division's scope of work also includes providing necessary research and resources for global ETF business expansion and operation setup, while also assessing the feasibility and structures of various investment initiatives and new business developments.

The Business Management Division assumes a broad array of responsibilities in relation to our overseas subsidiaries. Working closely with our global offices, the division effectively manages current business operations, assesses potential risks, and ensures smooth communication between headquarters and these entities. Additionally, the division actively seeks out untapped business development opportunities in the global market that our overseas subsidiaries have yet to explore. Its primary focus is on enhancing managerial procedures, fortifying the infrastructure of our global alternative investment business, and fostering synergy across the entire organization.

Marketing & Sales Division is in charge of marketing and selling a diverse range of products and services offered by the Mirae Asset Group to global investors. Specifically, the division works in tandem with overseas offices to develop and globally distribute key marketing content.

Strategy Division's role is to identify new business opportunities in global markets as well as to formulate entry strategies into new markets. In particular, to facilitate the group-wide global business initiative amidst rapidly changing market conditions, the Division is primarily tasked with conducting necessary market research and developing strategies to cultivate cross-office synergies.

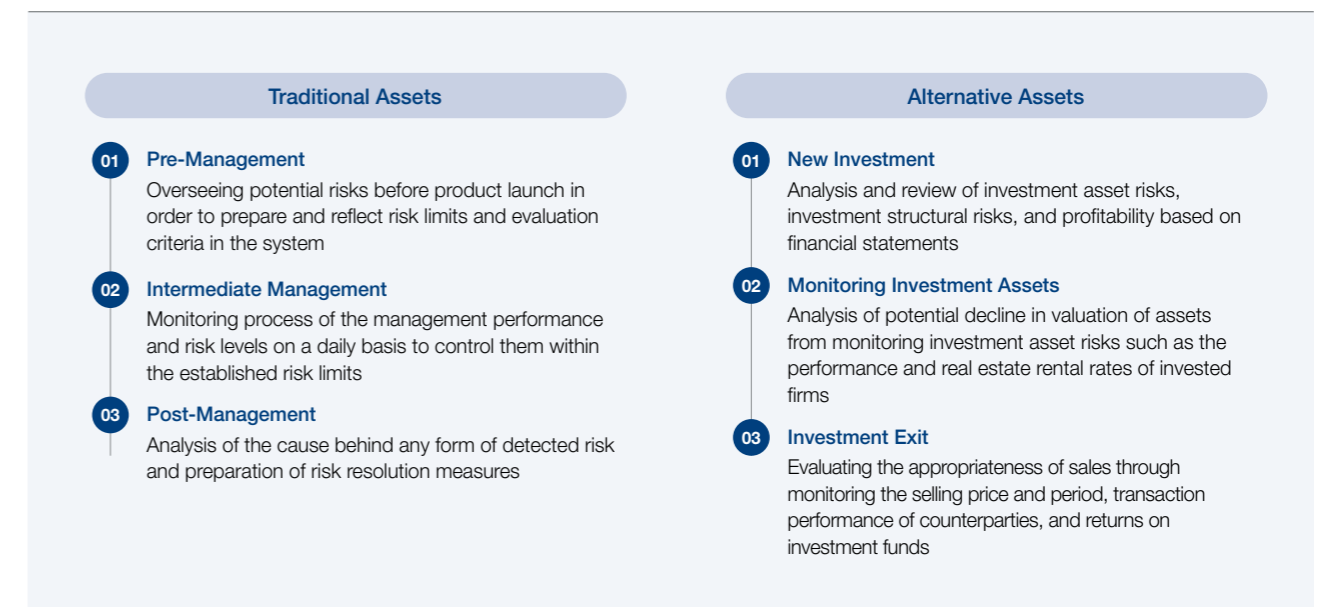


Risk Management Unit

Mirae Asset strives to minimize investment risks for various collective investment assets through systematic and comprehensive management.

Mirae Asset is committed to maintaining consistency in its investment principles. In pursuit of asset management that aligns with investment objectives, we have constructed a Risk Management Committee to review and determine risk management standards as well as the appropriate investment limits. Risk Management organization, independent of other departments that manage proprietary assets and collective investment assets, performs its duties according to the firm's risk management standards. In addition, Risk Management organization operates in two separate divisions, each of which respectively supervises traditional assets and alternative assets. Each division has established its own metrics to plan and monitor investment decision-making processes in order to manage the risks in the overall investment process based on the characteristics of assets.

Risk Management Division clearly defines potential risks that arise from changes in the investment environment as well as the characteristics of investment assets. For each risk factor we devise measurement and monitoring standards which are fully reflected in the risk management standards. These processes allow us to thoroughly analyze and monitor potential risks before investment and immediately respond to market volatility and aggravation of risks pertaining to individual assets.



Compliance

Mirae Asset ensures fair asset management and compliance with laws and regulations, alongside ethical management, through strict adherence to laws, regulations, and internal control standards.

In order to ensure fair asset, legal and ethical management, Mirae Asset strives to rigorously comply with laws, regulations, and internal control standards in all decision-making related to the management of customer assets and corporate management activities. A dedicated compliance organization plays a central role in establishing and implementing a compliance system, which is executed at various stages: pre-setup, on the setup date, and post-setup. In addition, Mirae Asset is actively pursuing measures to ensure transparency in operational processes, including the separation of management and trading, pre-allocation of assets, and trading inspection, ensuring the independence of compliance tasks, as well as the fulfillment of the obligation to comply with company rules.

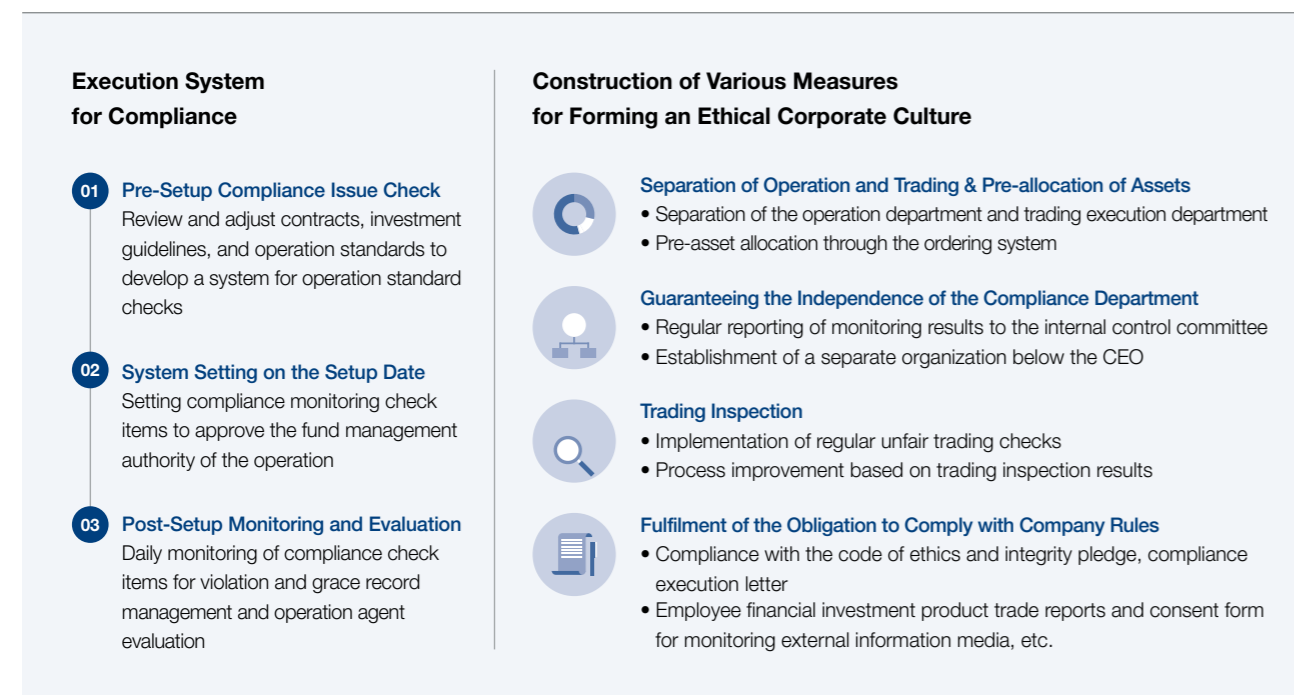
Mirae Asset is building and implementing various measures to foster an ethical corporate culture where transparent growth creates a virtuous cycle.

Chief Consumer Officer

Mirae Asset is steadfastly committed to championing the rights of financial consumers, promoting secure financial transactions, and paving the way for optimal consumer protection.

Mirae Asset's pledge to consumer protection and the realization of consumer rights is manifested in our thorough adherence to laws and regulations, supported by a robust internal control system. With the Financial Consumer Protection Act coming into full effect in September 2021, we have set up a dedicated organization to ensure both the prevention of consumer dissatisfaction and swift post-incident resolutions. Our commitment shines through every step of the way; from the development to the sale of our financial products.

The cornerstone of Mirae Asset's core values is, "Mirae Asset exists for its customers." Trusting in the belief that the customers success is our success, we at Mirae Asset embark on a journey rooted in our customers' trust. We are devoted to doing our utmost for consumer protection in the financial industry.



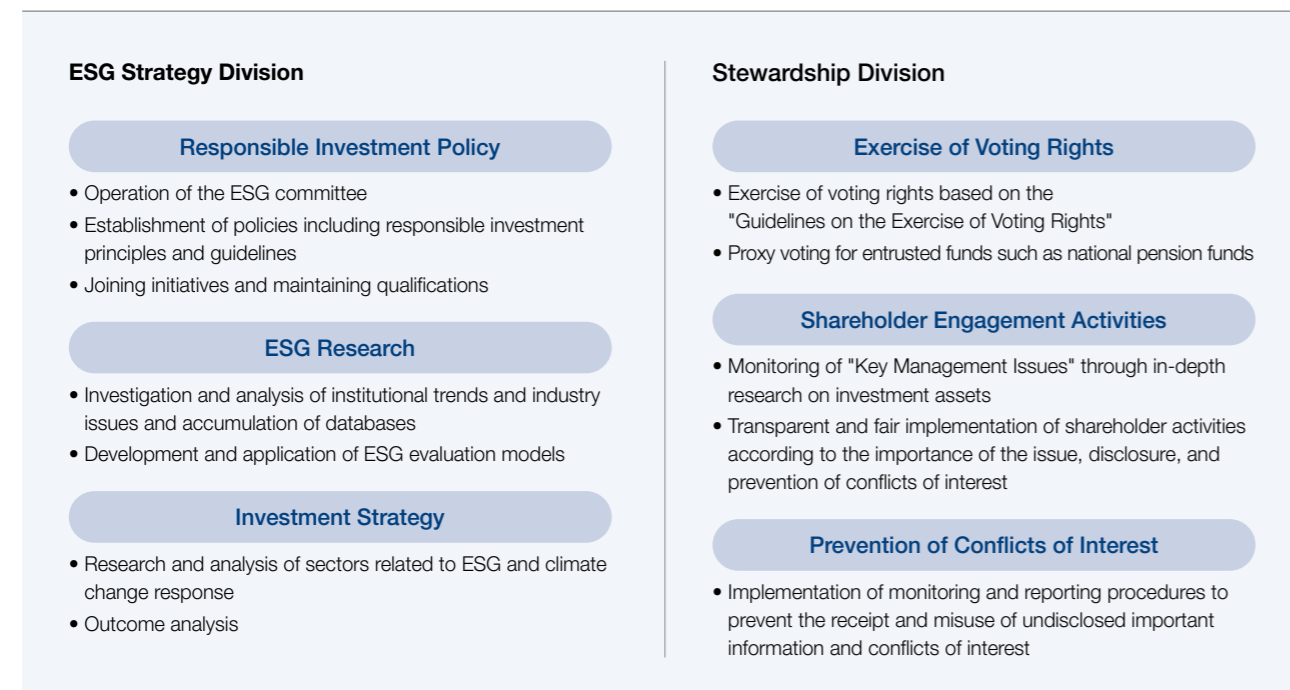
Responsible Investment Strategy Center

Mirae Asset practices responsible investment for all investment assets with the customer in mind.

Since its inception, Mirae Asset has been striving to practice responsible investment in order to respect the integrity of its customers. As a major domestic asset manager, we were the first to adopt the Stewardship Code in 2018 and establish a dedicated organization known as the Stewardship Division. By the end of 2021, we had established the ESG Strategy Division to formulate ESG investment strategies. We also equipped ourselves with an organization for company-wide responsible investment activities by launching the Responsible Investment Strategy Center, uniting both divisions

The ESG Strategy Division was established with the goal of expanding responsible investments, which are becoming increasingly important in the capital market. It aims to enhance in-house analysis capabilities for ESG factors and apply them to the investment process. To achieve these goals, the headquarters encourages the promotion of global initiatives, the preparation of responsible investment policies, and the development of independent ESG evaluation models, envisioning itself as a best practice of ESG strategy for global asset management companies in the long run.

Since the introduction of the Stewardship Code in 2018, the Stewardship Division has been actively performing trustee responsibilities. It seeks measures to enhance the value of investment target companies and maximize shareholder rights through voting rights exercise, attendance and shareholder remarks at shareholder meetings, and shareholder engagement activities suitable for each ESG factor. In addition, Mirae Asset is always monitoring the receipt of undisclosed important information that may occur during investment research and shareholder engagement activities to prevent conflicts of interest.



Major Overseas Subsidiaries

Global X

Horizons ETFs

Global X Japan

Mirae Asset Global Investments India

Mirae Asset Global Investments USA

Mirae Asset Global Investments Hong Kong

BUSINESS OVERVIEW

GLOBAL(EX, KOREA)

Global X

Global X has garnered attention as a rising ETF provider in the US market under the catchphrase, “Beyond Ordinary ETFs.”

In 2018, Mirae Asset acquired Global X, a notable ETF provider in the US. Over the past five years, Global X has experienced tremendous growth, increasing its AUM by approximately six-fold since the acquisition.

Global X has distinguished itself from other traditional asset managers by offering innovative solutions, with a specialized focus on Thematic and Income products. With a dedicated in-house research team of 26 experts, Global X consistently provides investors with high quality product and industry-related analysis.

Mirae Asset and Global X have grown together in tandem through the realization of group synergies. A meaningful achievement came in 2022, when the two companies jointly acquired ETF Securities, an esteemed Australian ETF provider. This groundbreaking move marked the first instance in the history of Korean finance that a domestic AMC acquired an overseas subsidiary primarily with profits generated abroad – a testament to Mirae Asset’s growing status as a global financial group.

Furthermore, Global X’s brand power has seen significant improvement over the years thanks to Mirae Asset’s commitment to the expansion of its global network. For instance, 2022 witnessed the rebranding of “ETF Securities” and “MAGI Brazil” to “Global X Australia” and “Global X Brazil”, respectively. These efforts have culminated in Global X becoming a widely recognized name in the international financial landscape.

Key Products

| Product Name | Description |
|--|---|
| Global X Nasdaq 100 Covered Call | Follows a “Covered Call” strategy in which the fund buys the stocks in the Nasdaq 100 Index and sells corresponding call options on the same index to generate distributable income |
| Global X Robotics & Artificial Intelligence | Invest in companies that potentially stand to benefit from increased adoption and utilization of robotics and artificial intelligence (AI) |
| Global X US Infrastructure Development | Invests in companies that stand to benefit from a potential increase in infrastructure activity in the United States |

Key Details

| | |
|----------------------|---|
| Founded | In 2008 |
| Total AUM | 41.6 USD bn |
| Number of ETF | 217 |
| Locations | New York, Hong Kong, Tokyo, London, Bogota, Sydney, Sao Paulo |

Dec 2022

Horizons ETFs

Horizons ETFs, a prominent Canadian ETF provider, offers a comprehensive selection of products to cater to a variety of investor needs. Horizons’ offerings encompass passive, leveraged/inverse, thematic, and cash alternative ETFs, empowering investors with flexible exposure to numerous investment strategies and asset classes.

In 2011, Mirae Asset made forays into the Canadian ETF market through the acquisition of Horizons ETFs. As the fourth largest ETF provider in Canada, Horizons is driven by a vision to make innovation accessible for every investor. Horizons ETFs offers one of the largest and diverse suites of ETFs in Canada with more than 100 products listed on major Canadian stock exchanges. Among its flagship products are Horizons’ widely popular cash alternatives, Horizons Cash Maximizer (HSAV) and Horizons High Interest Savings (CASH), which provide investors with safe and liquid access to attractive interest rates.

In addition, as Canada’s sole provider of leveraged & inverse ETFs, Horizons has democratized unique investment solutions. As of December 2022, Horizons manages approximately \$16.9bn across 109 ETFs.

Key Details

| | |
|----------------------|-------------|
| Founded | In 2005 |
| Total AUM | 16.9 USD bn |
| Number of ETF | 109 |
| Location | Toronto |

Dec 2022

Key Products

| Product Name | Description |
|--|--|
| Horizons S&P/TSX 60 Index | Provides exposure to the large-cap market segment of the Canadian equity market |
| Horizons Cdn Select Universe Bond | Provides exposure to the Canadian investment-grade fixed income market |
| Horizons High Interest Savings | Seeks to maximize monthly income for unitholders while preserving capital and liquidity by investing primarily in high interest deposit account with Canadian bank |

Global X Japan

Global X Japan is the only provider in Japan that exclusively manages ETFs. The firm has a strong thematic and income ETF lineup, offering quality products that meet the diverse demands of Japanese investors.

In 2019, Mirae Asset, in collaboration with Daiwa Securities Group, established 'Global X Japan' as a joint venture. The firm offers competitive ETF products in the Japanese market, centered around Thematic ETFs with high growth potential and innovative Income products that are high in demand.

Introducing notable products such as 'Global X MSCI SuperDividend Japan ETF' and the 'Global X Logistics J-REIT ETF', Global X Japan has experienced rapid growth in the local ETF market. Year after year, the firm continues to bring innovative and novel ETFs to investors. Some of the key products that were brought first-to-market by Global X Japan are - Global X Japan Game & Animation ETF in 2021 and Global X Logistics REIT ETF, Global X Nikkei225 Covered Call ETF in 2022.

Key Details

| | |
|----------------------|------------|
| Founded | In 2019 |
| Total AUM | 528 USD mn |
| Number of ETF | 26 |
| Location | Tokyo |

Dec 2022

Key Products

| Product Name | Description |
|--|---|
| Global X Japan Semiconductor | Invests in Japanese companies whose principal business is in Semiconductor related industries |
| Global X Logistics J-REIT | The first REITs-sector ETF listed on the Japanese securities market |
| Global X Japan Global Leaders ESG | Focuses on 20 highly competitive large-cap Japanese companies with a strong presence in the global market |

Mirae Asset Global Investments India

As India's only independent asset manager run on foreign capital, Mirae Asset Global Investments India is ranked as the 9th largest Asset Manager locally in terms of AUM.

Since its entry into the Indian market, Mirae Asset has consistently pursued a robust localization strategy, resulting in continuous growth. In October 2021, it surpassed the seminal milestone of INR 1 trillion (approximately USD 16 billion) in AUM, marking a significant achievement within just 15 years of establishment.

In 2019, Mirae Asset obtained approval from Indian financial authorities to transition into a holding company structure, expanding its business scope beyond fund management to include real estate loans, venture capital, and wealth management services.

As of December 2022, Mirae Asset India manages a total of 43 funds, comprising 19 equity funds and 8 bond funds, with an impressive AUM of USD 14.4 billion. Its remarkable performance has propelled it being ranked as one of India's top 10 Asset Management Companies.

Mirae Asset India made its debut in the local ETF market in 2018 and currently manages a total of 8 ETFs. Simultaneously, it continues to expand its ETF lineup. In 2022, Mirae Asset India further expanded its global presence by establishing its first overseas sales rep office in Dubai, solidifying its commitment to expanding Mirae Asset's global business footprint.

Key Details

| | |
|------------------------|-------------|
| Founded | In 2006 |
| Total AUM | 14.4 USD bn |
| Number of funds | 43 |
| Location | Mumbai |

Dec 2022

Key Products

| Product Name | Description |
|---|--|
| Mirae Asset NIFTY 50 ETF | Invests in leading Indian companies driving the Indian economy |
| Mirae Asset Large Cap Fund | An actively managed mutual fund that invests in highly competitive large-cap Indian stocks |
| Mirae Asset Emerging BlueChip Fund | Invests in emerging companies with high growth potential to become blue-chip companies |

Mirae Asset Global Investments USA

Mirae Asset Global Investments USA (MAGI US) is an integral part of HQ's dual management system, which allows for flexible global operations.

Mirae Asset currently implements a dual management system, wherein its headquarters in Korea focuses on researching the Asian market, while its US subsidiary primarily covers the Americas and Europe. Rather than having a single fund manager in a specific country, Mirae Asset utilizes its global network to operate around the clock, mobilizing its extensive resources to adjust portfolios in response to market volatility.

Apart from facilitating research and operational synergies, Mirae Asset's US subsidiary specializes in the management of traditional asset (equity and fixed income) funds. More recently, the firm has expanded demonstrably in the alternative investment space with its VC business at the core. As of December 2022, MAGI US operates 14 funds, overseeing approximately \$1.5bn in total AUM.

Key Details

| | |
|------------------------|--------------|
| Founded | In 2008 |
| Total AUM | 1,467 USD mn |
| Number of funds | 14 |
| Location | New York |

Dec 2022

Mirae Asset Global Investments Hong Kong

With the founding of the Hong Kong office in 2003, Mirae Asset achieved a pioneering milestone as the first domestic Asset Management Company to establish an overseas subsidiary.

After obtaining local asset management and investment advisory licenses in 2005, Mirae Asset launched the Mirae Asset Asia Pacific Star Fund, wholly managed by its Hong Kong office. After this initial breakthrough, Mirae Asset Hong Kong expanded its activities by introducing various funds focused on emerging markets such as BRICs and China.

Several key achievements soon followed. In 2008, Mirae Asset became the first domestic AMC to establish an offshore fund (SICAV) compliant with the European UCITS framework in Luxembourg, providing diverse financial investment products to foreign investors. In 2013, it made its mark in the Hong Kong ETF market with its first direct listing of an ETF on the Hong Kong Stock Exchange, further enhancing its presence in the region. With a specific focus on China-related themes with high growth prospects, the Hong Kong Office provides a range of innovative thematic products.

More recently, Mirae Asset Hong Kong extended its presence to Shanghai and Shenzhen, in 2019 and 2021 respectively by establishing QFLP (Qualified Foreign Limited Partnership) investment entities. These entities offer foreign investors the valuable opportunity to participate in Renminbi-denominated PE and VC investments in China.

As of December 2022, Mirae Asset Hong Kong effectively manages a total of \$4.1bn in assets, including ETFs and mutual funds.

Key Details

| | |
|------------------------|--------------|
| Founded | In 2003 |
| Total AUM | 4,084 USD mn |
| Number of funds | 64 |
| Location | Hong Kong |

Dec 2022

Key Products

| Product Name | Description |
|---|--|
| Global X China Electric Vehicle | Invests in companies expected to benefit from the growth of the electric vehicle industry, including EVs and lithium batteries |
| Global X China Clean Energy | Invests in Chinese companies related to clean energy, such as solar, wind, nuclear, and hydroelectric power |
| Global X Hang Seng High Dividend Yield | Provides even distribution of investments in high-dividend securities listed on the Hong Kong Stock Exchange |

Overview

Mirae Asset Park Hyeon Joo Foundation

Financial Status

Mirae Asset Financial Group

Milestones

FACT BOOK

Overview

Introduction

| | |
|------------------------|---|
| Company Name | Mirae Asset Global Investments |
| Headquarters | TOWER1, Jong-ro 33, Jongno-gu, Seoul, South Korea |
| Co-CEOs | ChangHoon Choi, Byeongseong Lee |
| Main Businesses | Traditional: Public Equities, Fixed Income, Balanced Fund Products, Pensions, etc. Alternatives: Real Estate, Infrastructure, Private Equity, etc. |
| Global ETF | Mirae Asset Global Investment, TIGER ETF, Global X, Horizons ETFs |

Financial Highlights

Dec 2022

| | | | | | |
|---------------------------|-----------------------|---------------------------|----------------------|------------------------------------|-----------------------|
| Total AUM | 250.4 tril KRW | Pension Fund AUM | 11.6 tril KRW | Total Global ETF AUM | 103.8 tril KRW |
| Korea | 152.8 tril KRW | Retirement pension | 7.1 tril KRW | Global ETF Provider Ranking | 13 th |
| Global (ex, Korea) | 97.5 tril KRW | Personal pension | 4.5 tril KRW | Number of Product | 490 |

Global Presence

Dec 2022

| | | | |
|--|---|---|--|
| South Korea Mirae Asset Global Investments Multi Asset Global Investments | Vietnam Mirae Asset Global Investments | India Mirae Asset Global Investments Mirae Asset Venture Investments Mirae Asset Financial Services Mirae Asset Global Indices | Canada Horizons ETFs |
| Luxembourg Mirae Asset Global Investments (SICAV) | Brazil Global X | Japan Global X | Colombia Mirae Asset Global Investments |
| United States Mirae Asset Global Investments Global X | UAE Mirae Asset Global Investments - Dubai Representative Office | China Mirae Asset Investment Managers (Shanghai) Mirae Asset Huachen Fund Management | Australia Mirae Asset Global Investments Global X |
| | United Kingdom Mirae Asset Global Investments Global X | Hong Kong SAR* Mirae Asset Global Investments MAPS Capital Management | |

Global Network

Dec 2022



Global Brands



Mirae Asset Global Investments is a leading global diversified asset manager, providing innovative solutions worldwide, serving clients in over 50 countries.

TIGER ETF

As one of the leading ETF providers in Korea, Mirae Asset's TIGER ETF provides original products ranging from global and regional focused to sector and thematic strategies. TIGER ETF aims to secure stable market returns for its clients through diversified investments and competitive expense ratios.



Global X was founded in 2008 with the mission of listening to and empowering clients to invest wisely in unexplored and intelligent solutions. With more than 200 funds across the U.S. and foreign exchanges, they are distinguished by their smart core, income, alpha, risk management and thematic suites of ETFs.



Headquartered in Toronto, Horizons ETFs offers one of the largest and dynamic suites of exchange traded funds in Canada. Providing innovative solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions.

Financial Status

Statement of Financial Position

| Classification | FY2022 | FY2021 |
|--|--------------------------|--------------------------|
| Assets | | |
| I. Cash and Cash Equivalents | 225,027,515,714 | 239,202,195,742 |
| II. Financial Assets at Fair Value through Profit or Loss | 942,039,181,637 | 919,458,962,335 |
| III. Financial Assets at Fair Value through Other Comprehensive Income | 17,546,172,530 | 8,814,322,728 |
| IV. Financial Assets Measured at Amortized Cost | 319,915,303,609 | 255,040,264,705 |
| V. Investments in Associates and Joint Ventures | 1,164,089,044,043 | 1,102,965,189,661 |
| VI. Tangible Assets | 73,199,852,363 | 58,158,020,799 |
| VII. Investment Propertie | 859,130,582,461 | 874,323,034,272 |
| VIII. Intangible Assets | 1,050,145,276,563 | 904,377,819,427 |
| IX. Deferred Tax Assets | 19,488,022,087 | 44,951,717,777 |
| X. Other Assets | 36,334,567,088 | 36,540,298,722 |
| Total Assets | 4,706,915,518,095 | 4,443,831,826,168 |
| Liabilities | | |
| I. Financial Liabilities at Fair Value through Profit or Loss | 216,226,721,650 | 383,841,523,912 |
| II. Deposits and Payables | 10,855,300,007 | 785,820,000 |
| III. Borrowings and Bonds Issued | 1,063,519,867,775 | 1,021,419,113,612 |
| IV. Deferred Tax Liabilities | 124,748,580,539 | 195,442,121,541 |
| V. Current Tax Liabilities | 72,313,045,079 | 60,868,260,394 |
| VI. Net Defined Benefit Liability | 515,099,683 | 469,844,400 |
| VII. Other Financial Liabilities | 354,609,918,367 | 345,917,557,252 |
| VIII. Other Liabilities | 13,433,185,089 | 17,410,976,055 |
| IX. Provisions | 3,446,901,367 | 3,135,052,824 |
| Total Liabilities | 1,859,668,619,556 | 2,029,290,269,990 |
| Equity | | |
| I. Equity Attributable to Owners of the Parent Company | 2,593,307,267,960 | 2,178,489,554,786 |
| 1. Share Capital | 67,860,715,000 | 67,860,715,000 |
| 2. Other Contributed Capital | 124,233,174,866 | 124,673,674,186 |
| 3. Other Components of Equity | -78,547,577,582 | 28,839,657,901 |
| 4. Retained Earnings | 2,479,760,955,676 | 1,957,115,507,699 |
| II. Non-controlling Interests | 253,939,630,579 | 236,052,001,392 |
| Total Equity | 2,847,246,898,539 | 2,414,541,556,178 |
| Total Liabilities and Equity | 4,706,915,518,095 | 4,443,831,826,168 |

Unit: KRW

Consolidated Statements of Comprehensive Income

| Classification | FY2022 | FY2021 |
|--|--------------------------|--------------------------|
| I. Operating Revenue | 1,206,178,472,837 | 1,006,476,429,678 |
| 1. Fee Income | 858,952,873,914 | 807,291,629,232 |
| 2. Gains on Financial Instruments at Fair Value through Profit or Loss | 242,804,545,456 | 104,017,454,004 |
| 3. Interest Income | 3,038,359,316 | 1,440,055,529 |
| 4. Foreign Exchange Gains | 9,705,286,172 | 7,409,111,775 |
| 5. Other Operating Revenue | 91,677,407,979 | 86,318,179,138 |
| II. Operating Expenses | 748,963,683,112 | 847,691,936,436 |
| 1. Fee Expenses | 95,924,466,440 | 83,465,484,157 |
| 2. Losses on Financial Instruments at Fair Value through Profit or Loss | 87,147,213,658 | 268,612,810,155 |
| 3. Interest Expenses | 32,080,035,760 | 28,474,246,336 |
| 4. Foreign Exchange Losses | 5,006,401,560 | 6,376,373,324 |
| 5. Selling and Administrative Expenses | 521,910,577,228 | 454,349,929,496 |
| 6. Other Operating Expenses | 6,894,988,466 | 6,413,092,968 |
| III. Operating Profit | 457,214,789,725 | 158,784,493,242 |
| IV. Share of Profits of Associates and Joint Ventures | 176,211,191,502 | 169,022,206,177 |
| 1. Share of Profits of Associates | 183,244,840,660 | 170,110,765,904 |
| 2. Share of Losses of Associates | 7,033,649,158 | 1,088,559,727 |
| V. Non-operating Revenue | 3,616,824,269 | 171,766,747,204 |
| VI. Non-operating Expenses | 6,381,769,409 | 18,092,211,741 |
| VII. Profit Before Income Tax Expense | 630,661,036,087 | 481,481,234,882 |
| VIII. Income Tax Expense | 98,304,815,398 | 82,397,156,899 |
| IX. Net Profit for the Period | 532,356,220,689 | 399,084,077,983 |
| X. Other Comprehensive Income | -110,092,360,738 | 57,259,676,056 |
| 1. Items that may be subsequently reclassified to profit or loss | -113,914,254,111 | 53,922,665,119 |
| 1) Changes in Equity of Associates and Joint Ventures | -133,760,155,890 | 5,431,543,788 |
| 2) Foreign Currency Translation Gains or Losses | 19,845,901,779 | 48,491,121,331 |
| 2. Items that will not be subsequently reclassified to profit or loss | 3,821,893,373 | 3,337,010,937 |
| 1) Foreign Currency Translation Gains or Losses | -2,194,295,727 | 5,034,220,631 |
| 2) A Financial Assets Measured Fair Value through Other Comprehensive Income | 6,527,018,628 | -1,825,912,382 |
| 3) Capital Changes of Equity Method | -499,408,805 | 951,062 |
| 4) Actuarial Gains and Losses | -11,420,723 | 127,751,626 |
| XI. Total Comprehensive Income for the Period | 422,263,859,951 | 456,343,754,039 |
| XII. Net Income Attributable to | | |
| 1. Owner of the Parent Company | 525,867,157,703 | 374,730,041,066 |
| 2. Non-controlling Interest | 6,489,062,986 | 24,354,036,917 |
| XIII. Profit Attributable to | | |
| 1. Owner of the Parent Company | 417,972,641,094 | 427,757,832,153 |
| 2. Non-controlling Interest | 4,291,218,857 | 28,585,921,886 |
| XIV. Net Income Per Share | | |
| Basic and Diluted Earnings per Share | 38,746 | 27,610 |

Unit: KRW

Milestones

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- 1997 07 Mirae Asset Venture Capital established
 - 08 Specialized asset management company, Mirae Asset Investment Advisory established
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- 1998 12 Launch of Mutual Fund Park Hyeon Joo 1
 - 12 Establishment and registration of the first domestic asset management company, Mirae Asset (Asset Management and Investment Advisory)
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- 2000 07 Mirae Asset Trust Investment established
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- 2001 02 Launch of open-end mutual fund, Mirae Asset Independence Fund
 - 07 Launch of the first pre-emptive mutual fund in South Korea, Mirae Asset Discovery Fund
 - 11 Mirae Asset selected as the designated manager for the planning budget department, pension investment pool, and National Pension Fund
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- 2003 12 Establishment of overseas asset management corporation, Mirae Asset Asset Management (Hong Kong)
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- 2004 02 Launch of accumulation-type fund (Accumulated Fund with a goal of creating 300 million KRW)
 - 02 Merger and renaming of SK Tugan and Sejong Tugan as Mirae Asset Maps Asset Management Co., Ltd.
 - 06 Launch of real estate fund
 - 12 Launch of private equity fund (PEF)
-

- 2005 02 Launch of Mirae Asset Asia Pacific Star Equity Fund
 - 10 Establishment of Mirae Asset Asset Management (Hong Kong) and launch of Mirae Asset China Discovery Fund
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- 2006 02 Achievement of 1 trillion KRW in overseas managed assets by Mirae Asset Asset Management
 - 05 Investment in Mainland China real estate (Mirae Asset Shanghai Tower)
 - 06 Launch of TIGER ETF series
 - 07 Initiation of Children's Global Leader Expedition Program by Mirae Asset
 - 09 Hanoi office in Vietnam established
 - 11 Merger of Mirae Asset and Mirae Asset Investment Trust Mirae Asset (India) established
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- 2007 02 Launch of overseas real estate fund
 - 03 Mirae Asset (UK) established
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- 2008 02 Mirae Asset Ikjae Investment Advisory (China) established
 - 04 Mirae Asset (USA, Brazil) established
 - 07 Setting up the first offshore fund, Mirae Asset Global Discovery Fund (SICAV), in Luxembourg
 - 07 Qualified as a Foreign Institutional Investor (QFII) obtained from the China Securities Regulatory Commission
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- 2009 03 Introduction of Global Investment Performance Standard (GIPS)
 - 08 Commencement of the sale of SICAV funds by Mirae Asset Management (Hong Kong)
 - 09 Overseas SOC special asset funds established
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- 2010 04 Domestic launch of SICAV funds
 - 04 Adoption of Harvard Business School case study on Mirae Asset's growth story and Chairman Park Hyeon Joo's entrepreneurial spirit
 - 08 First-ever domestic crude oil investment ETF, listing of TIGER Crude Oil Futures Enhanced (H)
 - 09 Launch of the first Mirae Asset mutual fund in the United States by Mirae Asset Management (USA)
 - 10 Listing of the first US NASDAQ investment ETF in Korea, TIGER US NASDAQ 100 ETF
-

- 2011 01 Mirae Asset Management (Hong Kong) directly listed ETFs on the Hong Kong Stock Exchange
 - 06 Domestic launch of the first Target Date Fund (TDF) in Korea, the Mirae Asset Lifetime Pension Fund series
 - 08 Acquisition of Titleist, the world's leading golf equipment brand.
 - 10 Exclusive operation of Daiwa/Mirae Asset Korea Fund in Japan
 - 11 Acquisition of Horizons ETFs, the leading ETF management company in Canada
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- 2012 03 Mirae Asset merges with Maps Asset
 - 06 Mirae Asset launches with Hwashin Asset Management
 - 10 Contract for the establishment of Horizons ETFs (LatAm), Mirae Asset enters the Central and South American ETF market
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- 2013 01 Mirae Asset Retirement Institute launched
 - 06 Horizons ETFs, first ETF listing in the US market by a domestic asset management company
 - 09 Acquisition of world-class luxury hotel brand, Four Seasons Hotel Sydney
 - 10 Horizons ETFs listed in Latin America
-

- 2014 03 Horizons ETFs listed the first KOSPI200 ETF in the US market by an Asian asset management company
 - 04 Selected as the designated manager for the National Housing Fund under the Ministry of Land, Infrastructure, and Transport
 - 09 TIGER ETF listed the world's first mainland China leveraged ETF
 - 10 Mirae Asset (Hong Kong) listed the first ETF utilizing RQFII by a domestic financial company
 - 12 Acquisition of 1801K office building in Washington, D.C., for the occupancy of the Federal Reserve Board
-

- 2015 03 Foreign Direct Investment Fund, Mirae Asset US Treasury Bond Fund launched
 - 04 India Public Offering Bond Fund, Mirae Asset India Bond Fund launched
 - 05 Acquisition of Fairmont Orchid, a luxury resort hotel in Hawaii
 - 10 Development and opening of Four Seasons Hotel Seoul
 - 12 Acquisition of Fairmont San Francisco, a landmark hotel in San Francisco
-

- 2016 01 Mirae Asset (Australia) established
 - 04 Acquisition of Multi Asset Management (formerly KDB Asset Management)
 - 07 Acquisition of Phase VIII Building, Amazon
 - 09 Headquarters in the United States. Launch of the first domestic US real estate fund (Texas State Farm Office)
 - 09 Acquisition of Hyatt Regency Waikiki Beach Resort & Spa
 - 10 Mirae Asset AI Financial Research Center established
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- 2017 03 Launch of the first domestic Australian real estate fund (Canberra government offices)
 - 03 Horizons ETFs, first listing of Hang Seng Index Leveraged/Inverse ETFs on the Hong Kong Stock Exchange
 - 06 Launch of the US real estate fund (State Farm Office in Atlanta)
 - 09 Launch of Mirae Asset Smart Hedge. Fund Selection Mixed Asset Fund
 - 12 Investment in the development of a large-scale 4th industrial platform-based complex facility in Pangyo
-

- 2018 03 Mirae Asset (Vietnam) established
 - 07 Acquisition of US ETF management company Global X
 - 11 Attainment of qualification as a local private fund manager in China
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- 2019 09 A joint venture company Global X Japan established as Mirae Asset TDF series
 - 11 Mirae Asset surpassing 1 trillion won in assets under management for the first time in the industry
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- 2020 04 Launch of bond-type ESG fund
 - 07 Listing of Mirae Asset Maps 1st REIT
 - 12 First listing of a foreign-managed local ETF in Vietnam (Mirae Asset VN30)
-

- 2021 01 Selected as the manager for the National Pension Investment Pool under the Ministry of Planning and Finance
 - 06 Exceeded 10 trillion won in assets under management for the first time in the domestic pension fund custody
 - 12 Surpassed 100 trillion won in total assets for the first time in the domestic market for global ETFs, listing Mirae Asset Global REITs
-

- 2022 06 Acquisition of ETF Securities, an Australian asset management company
 - 09 Relunched as Global X Australia after rebranding ETF Securities, an Australian asset management company, Mirae Asset established its India subsidiary and Dubai branch
-

Mirae Asset Park Hyeon Joo Foundation

Mirae Asset will be the hope of the youth.

No student should have to put his or her dreams on hold due to financial difficulties. No young person should have to turn away from fulfilling his or her potential.

Our goal is to support passionate young minds to reach their fullest potential. "A Better Tomorrow, a Better Future, and a Better World" is what we aim for. We will always support young talents for their dreams to come true.

Total Beneficiaries

398,159

Korea and Global Scholarships

11,393

Global Leader Trips

14,974

Financial Education Programs

371,792

A Better Tomorrow, a Better Future, and a Better World

Scholarships

We support young Koreans to spread their wings and show the world their potential. We walk alongside future leaders as their passion and hard work propel them to success.

Scholarships Provided for International Exchange Students

| | | | |
|------------------|----|-----------------------------|-------|
| No. of countries | 50 | No. of scholarship students | 6,479 |
|------------------|----|-----------------------------|-------|

Support for the Next Generation

We nurture the dreams of future generations. Every experience plays a part in shaping growing children. Mirae Assets provides various experiences for children to widen their intellectual horizons.

| | | | |
|-------------------------------------|-------|--------------------------|--------|
| Global Cultural Experience Group | 1,968 | Youth Vision Project | 2,059 |
| Financial Career Training for Youth | 1,676 | A Bookshelf Full of Hope | 12,857 |

Donations

Our donations support children to grow into wise, talented, and happy adults. We share warmth, hope, and love for bigger dreams.

| | |
|-----------------------------|-------------|
| Accumulated donation amount | 930 bil KRW |
|-----------------------------|-------------|

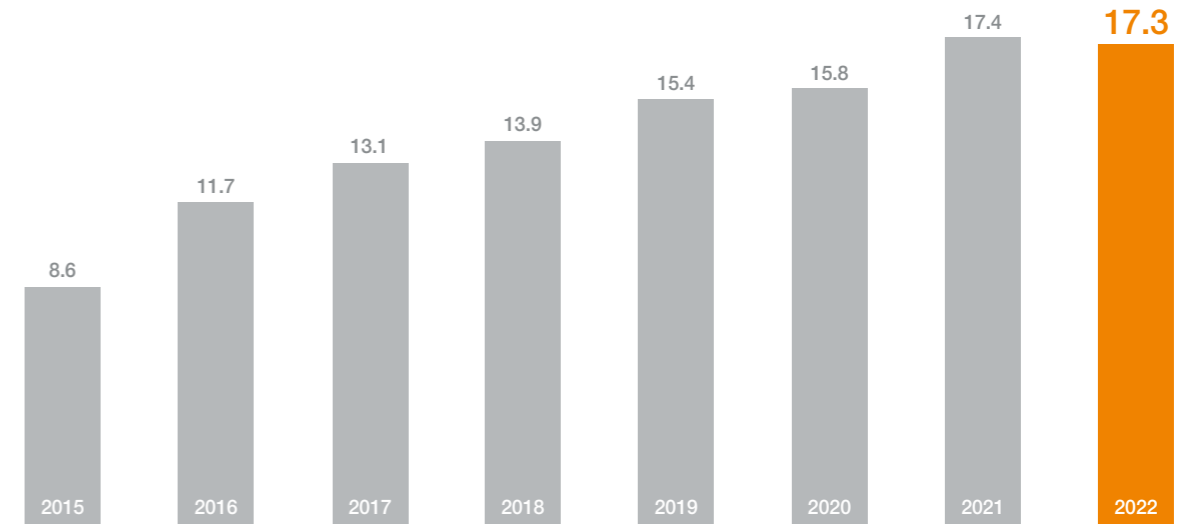
Mirae Asset Financial Group

Beginning with our Hong Kong office in 2003, Mirae Asset continued its expansion across Asia Pacific, the Americas, and Europe. Strategically positioned in 17 markets, Mirae Asset operates a globally diversified investment platform and meet the needs of our clients with intelligent investment solutions across various asset classes.

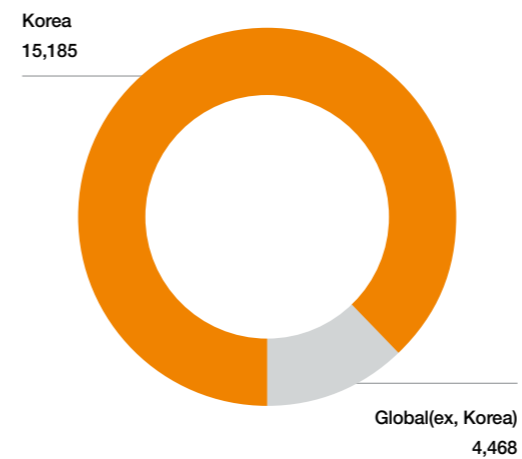


Total Equity Capital

17.3 tril KRW

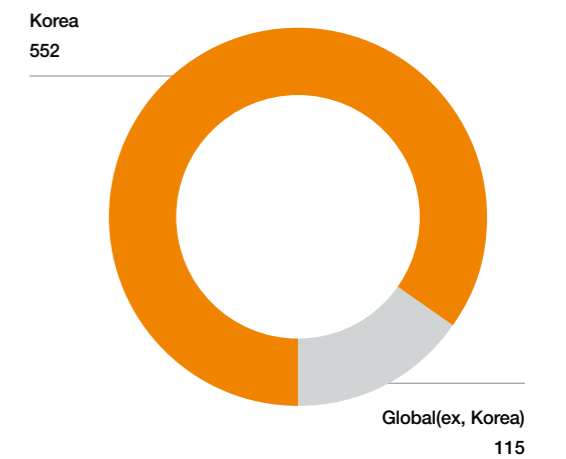


Total Pre-tax Income



19,653 bil KRW

Total Assets Under Management



667 tril KRW



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